



Regd. Off : Plaza Center, 4th Floor, Suit No. 349, No. 129, G.N Chetty Road Chennai - 600006 TN IN  
Phone : 044 28231258 www.sanguinemediaLtd.com E-mail : smediaLtd@gmail.com

To,

BSE Limited  
Department of Corporate Services,  
Ground Floor, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Ref: Sanguine Media Limited (Scrip Code: BSE 531898)**

**Sub:-Regulation 34 under SEBI Listing Regulations 2015 (LODR) - Annual Report for the FY 2016-17.**

Dear Sir/Madam,

We are enclosing herewith Copy of Annual Report for the financial year 2016-17.

Kindly take the same on record.

Thanking You,

For Sanguine Media Limited

*A.V. Nawale*

Akshay Vijay Nawale  
(Director)  
DIN:- 07597069



Encl: as above

[CIN:-L74210TN1995PLC032921]

21st Annual Report

# Sanguine Media Limited

Annual Report 2016 - 2017

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**CORPORATE INFORMATION**

**BOARD OF DIRECTOR**

Sanjay Sunderlal Meena (appointed on 16/12/2016)	:	Managing Director & Compliance Officer
Aditya R Suryavanshi (appointed on 4/3/2017)	:	Non - Executive Independent Director
Akshay V Nawale (appointed on 10/10/2016)	:	Executive Director
Gayatri C Gupta (appointed on 4/3/2017)	:	Independent Director

**BOARD COMMITTEE**

**AUDIT COMMITTEE**

Aditya R Suryavanshi	- Chairman
Sanjay Sunderlal Meena	- Member
Gayatri C Gupta	- Member

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

Gayatri C Gupta	-Chairman
Sanjay Sunderlal Meena	-Member
Aditya R Suryavanshi	-Member

**NOMINATION & REMUNERATION COMMITTEE**

Aditya R Suryavanshi	-Chairman
Sanjay Sunderlal Meena	-Member
Gayatri C Gupta	-Member

**BANKERS:**

South Indian Bank  
Mount Road,  
Chennai – 600004, Tamil Nadu.

**AUDITORS:**

M/S A. K. Raj gopalan& Co.  
New No. 18, Old No. 81, Luz Avenue,  
Mylapore, Chennai – 600004, Tamil Nadu.

**COMPLIANCE OFFICER:**

Sanjay Sunderlal Meena  
(Managing Director)  
E-mail: smedialtd@gmail.com

**LISTED AT:**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**REGISTERED OFFICE:**

Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129,  
G.N.Chetty Road, Chennai – 600 006 Tamil Nadu  
Tel No.: 044-2831258

## NOTICE

Notice is hereby given that the 21<sup>st</sup> **Annual General Meeting of Sanguine Media Limited** will be held at Registered Office of the Company situated at Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129, G. N. Chetty Road, Chennai - 600 006 Tamil Nadu, on **Saturday 30<sup>th</sup> September, 2017** at 10.00 a.m., to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2017, the Profit & Loss Account of the Company for the financial year ended on that date and the Reports of the Auditors and Directors thereon.
2. To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 (1) and applicable provisions, if any, of the Companies Act, 2013 and rules, circulars, notifications made/issued there under, including any amendments, modification, variation or re-enactment thereof, the appointment of M/s. A.K. Rajgopalan & Co., Chartered Accountant, Chennai, bearing Membership No. 26133 as the Statutory Auditors of the Company, which has been approved at the Annual General Meeting held on 27<sup>th</sup> September, 2014 for a term of Five Years, i.e. from the conclusion of 18<sup>th</sup> Annual General Meeting till the conclusion of 23<sup>th</sup> Annual general meeting of the Company to be held in the Year 2019, be and is hereby ratified.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company including fixation of their remuneration and reimbursement of out of pocket expenses incurred in connection hereto."

### SPECIAL BUSINESS

3. To consider and if thought fit to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

**"RESOLVED THAT,** pursuant to sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Rules framed there under, read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) **Aditya Rupchand Suryavanshi** (DIN: 07703306), who was re-classified & appointed as an Independent Director on 4<sup>th</sup> March, 2017, pursuant to the provisions of sub-section (1) of section 161

of the Companies Act, 2013 & the Articles of Association of the Company & who holds office up to the date of this Annual General Meeting & in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be & is hereby appointed as an Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby re-designate and appoint as an Independent Director of the Company for a period of 5 years from the date of this Annual General Meeting till the Conclusion of Annual General Meeting to be held in 2022 and in respect of whom the Company has received notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company who is not liable for retirement by rotation for a term of 5 years.

**“RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company.

4. To consider and if thought fit to pass with or without modification(s) the following resolution as Ordinary Resolution:

**“RESOLVED THAT**, pursuant to sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Rules framed there under, read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) **Gayatri C Gupta** (DIN: 07704522), who was re-classified & appointed as an Independent Director on 4th March, 2017, pursuant to the provisions of sub-section (1) of section 161 of the Companies Act, 2013 & the Articles of Association of the Company & who holds office up to the date of this Annual General Meeting & in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be & is hereby appointed as an Independent Director of the Company, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby re-designate and appoint as an Independent Director of the Company for a period of 5 years from the date of this Annual General Meeting till the Conclusion of Annual General Meeting to be held in 2022 and in respect of whom the Company has received notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby appointed as an Independent

Director of the Company who is not liable for retirement by rotation for a term of 5 years.

**“RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company.

5. To consider and if thought fit to pass with or without modification(s) the following resolution as Ordinary Resolution:

**RESOLVED THAT** pursuant to Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 ('Act') and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Akshay V Nawale** (DIN - 07597069), who was appointed as an Additional Director on 10th October, 2017, pursuant to the provisions of sub-section (1) of section 161 of the Companies Act, 2013 & the Articles of Association of the Company & who holds office up to the date of this Annual General Meeting & in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be & is hereby appointed as a Non-Independent Director of the Company, liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company.

**By Order of the Board  
For Sanguine Media Limited**

SD/-

**Sanjay Sunderlal Meena**  
Managing Director  
DIN:- 07567732

SD/-

**Akshay Vijay Nawale**  
Director  
DIN:- 07597069

**Place: Chennai**  
**Date: 31<sup>st</sup> August, 2017**

**NOTES:**

1. A Member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on a poll on his behalf and such proxy need not be a member of the Company. A person can act as a proxy on behalf of not exceeding fifty Members and holding in the aggregate not more than 10% of Total Paid-up Share Capital of the Company. Any Member holding more than 10% of Total Paid-up Share Capital of the Company may appoint a single person as proxy and in such case, the said person shall not act as proxy for any other person or member. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting, duly stamped.
2. Corporate Members are requested to send to the registered office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Annual General Meeting.
3. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Annual General Meeting is annexed.
4. Members are requested to bring their admission slip along with copy of the report and accounts to Annual General Meeting.
5. Relevant documents referred to in the accompanying Notice& Explanatory Statement would be available for inspection by the members at the Registered Office of the Company on all working days, except Saturday/Sunday & Public Holidays, between 11.00 a.m. to 1.00 p.m. up to the date of the Annual General Meeting.
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 28<sup>th</sup> September, 2017 to Saturday, 30<sup>th</sup> September, 2017 (Both Days Inclusive) for the purpose of the Annual General Meeting.
7. Members are requested to notify immediately any changes, if any, in their registered addresses at an early date to the Registrar and Share Transfer Agent, quoting their folio numbers/client ID/ DP ID in all correspondence, so as to enable the Company to address any future communication at their correct address.
8. Members attending the meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the meeting Venue.
9. Members desirous of seeking any information concerning the Accounts or operations of the



Company is requested to address their queries in writing to the Company at least seven days prior to the Annual General Meeting so that the requested information can be made available at the time of the meeting.

10. Members holding shares in physical forms are requested to consider converting their holding to dematerialized form to eliminate all risk associated with physical shares and for ease in portfolio management. Member can contact the Company or the Company's Registrar and Transfer Agent, **Purva Sharegistry (India) Private Limited**, for assistance in this regard. Members are requested to note that the Company's shares are under compulsory demat trading for all investors. Members are, therefore, requested to de-materialize their shareholding to avoid inconvenience.
11. In case of joint holders attending the meeting, only such joint holders who are higher in the order of names will be entitled to vote.
12. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members holding shares in single name are advised, in their own interest to avail of the nomination facility by filling form 2B. Members holding shares in the dematerialized form may contact their depository Participant for recording nomination in form may contact their depository Participant for recording nomination in respect of their shares.
13. Members holding shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.
14. Members are requested to support this green initiative by registering/updating their e-mail addresses, in respect of shares held in dematerialized form with their respective Depository participants and in respect of old shares held in physical form with the Company's Registrar & Share Transfer Agent. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market.

Members holding shares in electronic form are therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding Shares in physical form can submit their PAN to the Company/Registrar & Share Transfer Agent.

15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports & other communications through electronic mode to those members whose email IDs are registered with the Company/ Depository Participants(s). As per provisions of Section 20 of the Companies Act, 2013 read with Rules there under, a document may be served on any member by sending it to him/her by post or by registered post or by speed

post or by courier or by delivering at his/her office/home address or by such electronic mode as may be prescribed including by facsimile telecommunication or to electronic mail address, which the member has provided to his/her Depository Participants(s)/Company Share Transfer Agent from time to time for sending communications, provided that a member may request for delivery of any document through a particular mode, for which he/she shall pay such fees as may be determined by the Company in its Annual General Meeting. For members who have not registered their email address with the Company, the service of documents will be affected by other modes of services as provided in Section 20 of the Companies Act, 2013 read with the relevant Rules thereunder. Printed copies of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip, Ballot Paper and Proxy Form is being sent to all members in the permitted mode.

16. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2017 will also be available on the Company's website [www.sanguinemedia.com](http://www.sanguinemedia.com) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost. For any communication, the shareholders may also send requests to the Company's designated email id: [smedialtd@gmail.com](mailto:smedialtd@gmail.com).
17. Members can opt for one mode of voting i.e. either by physical ballot or through e-voting. If Members opt for e-voting then do not vote by Physical Ballot or vice versa. However, in case Members cast their vote both by Physical Ballot and e-voting, then voting done through e-voting shall prevail and voting done by Physical Ballot will be treated as invalid.
18. In terms of relevant provisions of **SEBI (LODR) 2015**, in order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the Resolutions as set out in this Notice, a Ballot Form is attached. Members desiring to exercise vote by Ballot are requested to carefully read the instructions printed in the form, to complete the Ballot Form with assent (for) or dissent (against) and send it to Mr. Rakesh Kapur, Scrutinizer, 305, 3rd Floor, Tower - 1/B, Dhiraj Enclave, Co-op Hsg Soc. Ltd., Khatau Mill Complex, Opp. Bhor, Borivali East, Mumbai - 400 066. Tel.: 022-28855295, E-mail: [rakeshkapur15@gmail.com](mailto:rakeshkapur15@gmail.com) so as to reach him on or before Friday, September 29, 2017 by 5.00 p.m. Any Ballot Form received after the said date shall be treated as if the reply from the Members has not been received.
19. Members can request for a Ballot Form at SANGUINE MEDIA LIMITED, situated at Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129, G.N.Chetty Road, Chennai - 600 006 Tamil Nadu or they may also

address their request through E-mail to: [smedialtd@gmail.com](mailto:smedialtd@gmail.com), Contact No.: 044- 2831258.

20. E-voting: In compliance with Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, the Company is pleased to provide Members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and all the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).
21. The E-voting period for all items of business contained in this Notice shall commence from Wednesday the 27<sup>th</sup> September, 2017 at 9.00 a.m. and will end on Friday, the 29<sup>th</sup> September, 2017 at 5.00 p.m. During this period equity shareholders of the Company holding shares either in physical form or in dematerialized form as on the cutoff date of September 23, 2017, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by any Member, he/she shall not be allowed to change it subsequently. The voting rights of Members shall be in proportion to their equity shareholding in the paid up equity share capital of the Company as on September 23, 2016.
22. Mr. Rakesh Kapur, Scrutinizer, 305, 3rd Floor, Tower - 1/B, Dhiraj Enclave, Co-op Hsg Soc. Ltd., Khatau Mill Complex, Opp Bhor, Borivali East, Mumbai - 400 066. Tel.: 022-28855295, E-mail: [rakeshkapur15@gmail.com](mailto:rakeshkapur15@gmail.com) as Independent Professional has been appointed as the Scrutinizer to Scrutinize the E-voting process in a fair and transparent manner (including the Ballot Form received from the members who do not have access to the e-voting process) in a fair and transparent manner.
23. The Scrutinizer shall immediately after the conclusion of voting at the meeting, first count the votes casted at the meeting, thereafter unblock the votes casted through remote e-voting in the presence of at least 2 witnesses not in the employment of the Company and make, not later than 2 days of conclusion of the meeting and after scrutinizing such votes received shall make a Scrutinizer's report of the votes cast in favor or against or invalid votes in connection with the resolution(s) mentioned in the Notice of the Meeting and submit the same forthwith to the Chairman of the Company.
24. The Results of E-voting shall be declared at the AGM of the Company and the results along with Scrutinizer's report shall be placed on the website of the Company i.e. [www.sanguinemedia.com](http://www.sanguinemedia.com) thereafter and shall also be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed, if approved, on the date of AGM.

## 25. Voting through electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM) ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 27<sup>th</sup> September, 2017 (9:00 am) and ends on 29<sup>th</sup> September, 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
  - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
    - (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
    - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
    - (iii) Click on Shareholder -Login

- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
  - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
  - (vii) Select "EVEN" of "Sanguine Media Limited".
  - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
  - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
  - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
  - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
  - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to pandeysk2004@yahoo.co.in with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :
- EVEN (Remote e-voting Event Number) USER ID    PASSWORD/PIN**
- (ii) Please follow all steps from Serial No. (ii) To Serial No. (xii) Above to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the Downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.

- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22<sup>nd</sup> September, 2016, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Share Transfer Agent of the Company, i.e. Purva Shareregistry (India) Private Limited.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.

- X. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XI. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

**By Order of the Board  
For Sanguine Media Limited**

**SD/-**

**Sanjay Sunderlal Meena  
Managing Director  
DIN:- 07567732**

**SD/-**

**Akshay Vijay Nawale  
Director  
DIN:- 07597069**

**Place: Chennai  
Date: 31<sup>st</sup> August, 2017**

**❖ EXPLANATORY STATEMENT**

The following explanatory statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), set out all material facts relating to the business mentioned at the item No. 3 & 4 of the accompanying Notice dated 31<sup>st</sup> August, 2017.

This Explanatory Statement may also be regarded as a disclosure under SEBI (LODR) Regulations, 2015 with the Stock Exchanges.

***Item No.3& 4 \****

The Board of Directors of the Company appointed, pursuant to the provisions of sub-section (1) of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company,

Aditya R Suryavanshi & Gayatri C Gupta, as an Additional Independent Director of the Company with effect from 4<sup>th</sup> March, 2017. In terms of the provisions of sub-section (1) of section 161 of Companies Act, 2013, Aditya R Suryavanshi & Gayatri C Gupta would hold office up to the date of the ensuing Annual General Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Aditya R Suryavanshi & Gayatri C Gupta for the office of Director of the Company. Aditya R Suryavanshi & Gayatri C Gupta are not disqualified from being appointed as a Director in terms of Section 164 of the Act and has provided their consent to act as a Director. Aditya R Suryavanshi & Gayatri C Gupta possesses appropriate skills, experience and knowledge. Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an Independent Director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company. The Company has received a declaration from Aditya R Suryavanshi & Gayatri C Gupta that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and Listing Regulations. Aditya R Suryavanshi & Gayatri C Gupta possesses appropriate skills, experience and knowledge. The Board considers that their continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Aditya R Suryavanshi & Gayatri C Gupta as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Aditya R Suryavanshi & Gayatri C Gupta as a Non- Executive Independent Director, for a term of five years, for the approval by the shareholders of the Company. Copy of the draft letter for appointment of Aditya R Suryavanshi & Gayatri C Gupta as a Non-Executive Independent Director would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday. They are not related to any Directors on the Board of the Company. None of the Directors, KMP of the company and their relatives thereof are interested or concerned financially or otherwise in the proposed resolution. The Board of directors recommend passing of the resolution set out in the Item no. 3 & 4 of this Notice.

Aditya R Suryavanshi	
Fathers' Name :	RUPCHAND DAGDU SURYAVANSHI
Date of Birth :	29/04/1996
First Appointment on Board	04/03/2017
Expertise in specific functional areas	Having expertise in the field of finance, banking, accounts & capital market.
Years of Experience :	More than 6 years
Directorship in Other Companies :	6
Name of other public limited Companies, where he is Director	Nil
Member/Chairman of the Committee on other Board :	Nil

Gayatri C Gupta	
Fathers' Name :	RAMESH KUMAR BANWARI
Date of Birth :	16/08/1982
First Appointment on Board	04/03/2017
Expertise in specific functional areas	Administration, Human Resources & Marketing.
Years of Experience :	More than 3 years
Directorship in Other Companies :	1
Name of other public limited Companies, where he is Director	Nil
Member/Chairman of the Committee on other Board :	Nil



**DIRECTORS' REPORT**

Your Directors are pleased to present their Annual Report on the Business and operations of the Company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2017.

**FINANCIAL RESULTS**

The financial performance of your Company for the year ended March 31, 2017 is summarized below:

Particulars	2016-2017	2015-2016
Total Income	591.63	3305.74
Total Expenses	584.51	3273.60
Profit/(Loss)	7.12	31.70
Exceptional items	(23.30)	-
Profit/(Loss)Before Tax	30.42	31.70
Tax		
(-) Current Tax	9.00	9.00
Net Profit After Tax	24.42	22.70

**BUSINESS PERFORMANCE AND SEGMENT REPORTING**

The turnover of the Company has decreased substantially during the year under review, but profit was Rs. 24.42 lacs compared to last year profit of Rs.22.70. The company is engaged in the business of trading in advertisement and media related products which as per Accounting Standard 17 is considered the only reportable business.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

To avoid duplication between the Directors Report and the Management Discussion and Analysis Report for the year, we present below a composite summary of performance of the various business & functions of the Company.

**INDUSTRY OVERVIEW**

The trend in slowdown in global growth continued during the year. The demonetization has effected the Company in general & overall in various sectors of the economy. The Company is into trading in advertisement & media related products.

**BUSINESS OVERVIEW**

The Company main activities are trading in advertisement & media related items. The Company is exploring various options to improve margins of the Company, by having tight control on expenses & exploring various business activities. Every year new products enter the market and there are many web based application for selling of various products & services. They require advertisement & visibility in media to capture the market share. Hence the Company is hopeful to generate more revenue by targeting these new players by offering them better services at a comparative cost. Despite various adverse factors we firmly believe that Indian economic will grow and hence the growth of media

& advertisement services sector presents us with exciting opportunities like India's long-term growth story remains intact notwithstanding declining growth in the past year or two. This presents vast opportunities for us to grow our businesses in the medium to long term. Though the turnover during the current year has declined substantially, which has tremendous impact on the profitability of the Company.

#### **ADEQUACY OF INTERNAL CONTROL:**

The Company has robust internal control systems in place which are commensurate with the size and nature of the business. The internal controls are aligned with statutory requirements and designed to safeguard the assets of the Company. The internal control systems are complemented by various Management Information System (MIS) reports covering all areas. Increased attention is given to auto generation of MIS reports as against manual reports to take care of possible human errors or alteration of data. The Management reviews and strengthens the controls periodically.

#### **HUMAN RESOURCE DEVELOPMENT**

The Company recognizes the importance of Human Resource as a key asset instrumental in its growth. The Company believes in acquisition, retention and betterment of talented team players. With the philosophy of inclusive growth, the Company has redefined its performance management system. The new system focuses on progression of individual employees together with organizational goals. Under the new system increased thrust will be on job rotation and multi-skilling.

#### **SEGMENT-WISE PERFORMANCE**

The Company is into single reportable segment only

#### **COMPLIANCE**

The Compliance function of the Company is responsible for independently ensuring that operating and business units comply with regulatory and internal guidelines. The Compliance Department of the Company is continued to play a pivotal role in ensuring implementation of compliance functions in accordance with the directives issued by regulators, the Company's Board of Directors and the Company's Compliance Policy. The Audit Committee of the Board reviews the performance of the Compliance Department and the status of compliance with regulatory/internal guidelines on a periodic basis.

New Instructions/Guidelines issued by the regulatory authorities were disseminated across the Company to ensure that the business and functional units operate within the boundaries set by regulators and that compliance risks are suitably monitored and mitigated in course of their activities and processes.

### **CAUTIONARY STATEMENT**

Investors are cautioned that this discussion contains statements that involve risks and uncertainties. Words like anticipate, believe, estimate intend, will, expect and other similar expressions are intended to identify "Forward Looking Statements". The company assumes no responsibility to amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events. Actual results could differ materially from those expressed or implied.

### **DIVIDEND:**

The Board of Directors does not recommend any Dividend for the year under review

### **SHARE CAPITAL**

The Company has not changed the capital structure during 2016-17 however it has consolidated its face value from Re. 1/- to Rs. 10/- per share.

### **RESERVES**

Out of the profits available for appropriation, no amount has been transferred to the General Reserve and the balance amount of Rs. 24.42 lacs has been carried forward to profit & loss account.

### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES:**

The Company does not have any subsidiaries, joint venture & associates Company.

### **ACCEPTANCE OF FIXED DEPOSITS**

The Company has not accepted any Fixed Deposits from general public within the purview of Section 73 of the Companies Act, 2013, during the year under review.

### **PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTY**

The policy on materiality of related party transactions and also on dealing with related party transactions as approved by the Board may be accessed on the Company website i.e. [www.sanguinemedia.com](http://www.sanguinemedia.com). All related party transactions which were entered into during the year were on arm's length basis and were in the ordinary course of business and did not attract provisions of section 188 of the Companies Act, 2013 and were also not material related party transactions under Regulation 23 of the SEBI (LODR) Regulations, 2015. There are no material transactions entered into with related parties, during the period under review, which may have had any potential conflict with the interests of the Company. Pursuant to Regulation 26(5) of the SEBI (LODR) Regulations, 2015, senior key managerial personnel made periodical disclosures to the Board relating to all material financial and commercial transactions, where they had or were deemed to have had personal interest that might have been in potential conflict with the interest of the Company & same was nil. During the year under review, Company has not entered into Related Party which requires disclosure under Section 134 (3) (h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.

### **LOANS, INVESTMENT AND GUARANTEES BY THE COMPANY**

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013. Particulars of Investment made/loan given under section 186 of the Companies Act, 2013 are provided in the financial statement.

### **INTERNAL FINANCIAL CONTROLS**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observations has been received from the Auditor of the Company for inefficiency or inadequacy of such controls.

### **DISCLOSURES UNDER SECTION 134(3) (I) OF THE COMPANIES ACT, 2013**

No material changes and commitments which could affect the Company financial position have occurred between the end of the financial year of the Company and the date of this report, except as disclosed elsewhere in this report.

### **DIRECTORS REMUNERATION POLICY**

The Board on the recommendation of the Nomination and Remuneration Committee has framed a Remuneration policy, providing criteria for determining qualifications, positive attributes, independence of a Director and a policy on remuneration for Directors, key managerial personnel and other employees. The detailed Remuneration policy is placed on the Company's website [www.sanguinemediaLtd.com](http://www.sanguinemediaLtd.com).

### **CONSOLIDATED FINANCIAL STATEMENT**

The audited consolidated financial statement of the Company prepared in accordance with relevant Accounting Standards (AS) issued by the Institute of Chartered Accountants of India forms part of this Annual Report. The Compliance Officer will make these documents available upon receipt of a request from any member of the Company interested in obtaining the same. These documents will also be available for inspection at the Registered Office of your Company during working hours up to the date of the Annual General Meeting.

### **NUMBER OF MEETING OF BOARD OF DIRECTORS**

The Board of Directors have met 8 times and Independent Directors once during the year ended 31st March, 2017 in accordance with the provisions of the Companies Act, 2013 and rules made there under. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

### **DECLARATIONS BY INDEPENDENT DIRECTOR**

Pursuant to the provisions of Sub-Section (7) of Section 149 of the Companies Act 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of independence as specified in Section 149(6) of the Companies Act 2013.

**DIRECTORS:**

During the year under review, Kumar Raichand Madan, Managing Director of the Company expired on 8/10/2016 & Company has appointed Sanjay Sunderlal Meena has been appointed as Managing Director of the Company for a period of 3 years from 1<sup>st</sup> January, 2017, on such terms & conditions, which was approved by the shareholders of the Company at the EGM held on 7/4/2017. Devendra P Otavkar; Dhires U Munver & Ami Jigar Motta have resigned on 4/3/2017 & Board appreciates their valuable contribution to the Company. Aditya R Suryavanshi & Gayatri C Gupta was appointed as Directors of the Company on 4/3/2017. Akshay V Nawale was also appointed on 10/10/2016.

**OTHER CORPORATE INFORMATION:**

The Company has changed its Registered Office within the same city limit of Chennai during April, 2016 & again changed during November, 2016.

**AUDITORS**

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made there under, the current auditors of the Company, M/s. A K Rajagopalan & Co., Chartered Accountants, Chennai, hold office up to the conclusion of the ensuing Annual General Meeting of the Company. However, their appointment as Statutory Auditors of the Company is subject to ratification by the members at every Annual General Meeting. The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed. Necessary resolution for ratification of appointment of the said Auditor is included in this Notice.

**AUDITORS REPORT**

The observations and comments furnished by the Auditors in their report read together with the notes to Accounts are self-explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013.

**DIRECTORS RESPONSIBILITY STATEMENT**

In terms of Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2017 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year ended 31st March, 2017.

- iii. The Directors have taken sufficient and proper care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting material fraud and other irregularities.
- iv. The Directors have prepared the Annual Accounts on a going concern basis.
- v. That a proper systems has been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- vi. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vii. Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during FY **2016-17**.

#### **ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS**

The Board of Directors of the Company has initiated and put in place evaluation of its own performance, its committees and individual Directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company. Information on the manner in which the annual evaluation has been made by the Board of its own performance and that of its Committee and individual Directors is given in the Corporate Governance Report.

#### **DETAILS OF COMMITTEE OF DIRECTORS**

Composition of Audit Committee of Directors, Nomination and Remuneration Committee of Directors and Stakeholders Relationship/Grievance Committee of Directors, number of meetings held of each Committee during the financial year 2016-17 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of the report. The recommendation by the Audit Committee as and when made to Board has been accepted by it.

## **RISK MANAGEMENT**

The Management evaluated various risks and that there is no element of risk identified that may threaten the existence of the Company.

## **WHISTLE BLOWER MECHANISM**

The Company has put in place Whistle Blower Mechanism. The detailed mechanism is given in Corporate Governance Report forming part of this report.

## **CORPORATE GOVERNANCE**

Pursuant to the SEBI (LODR) Regulations, 2015, a separate section on Corporate Governance forms part of the Annual Report. All Board members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year 2016-17. A declaration to this effect signed by the Managing Director of the Company is contained in this Annual Report. The Managing Director have certified to the Board with regard to the financial statements and other matters as required under Regulation 17(8) of the SEBI (LODR), Regulations, 2015. Certificate from the Statutory Auditors of the Company regarding compliance of conditions of Corporate Governance is annexed to this Report.

## **MANAGING DIRECTOR'S CERTIFICATE**

A Certificate from the Managing Director in respect of the Financial Statements forms part of the Annual Report.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information relating to the conservation of energy, technology absorption foreign exchange earnings and outgo under provisions of 134(3) (m) of the Companies Act, 2013 is not applicable to the Company, considering the nature of its business activities. Further the Company has not earned nor spends foreign exchange during the year under review.

## **SECRETARIAL AUDIT REPORT**

A Secretarial Audit Report for the year ended 31st March, 2017 in prescribed form duly audited by the Practicing Company Secretary is annexed herewith and forming part of the report.

## **EXTRACT OF ANNUAL RETURN**

Pursuant to Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014, the extract of annual return is annexed herewith and forming part of the report.

### **CORPORATE SOCIAL RESPONSIBILITY**

The Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility Committee is not applicable to the Company as the Net Profit of the Company is below the threshold limit prescribed by the Companies Act, 2013.

### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

During the year under review, there were no significant and material orders passed by the regulators or courts or tribunals, which may impact the going concern status of the Company and its operations in future.

### **PRESENTATION OF FINANCIAL STATEMENTS**

The financial statements of the Company for the year ended 31st March, 2017 have been disclosed as per Schedule III to the Companies Act, 2013.

### **STATUTORY DISCLOSURES**

A copy of audited financial statements of the said Companies will be made available to the members of the Company, seeking such information at any point of time. A cash flow statement for the year 2016-2017 is attached to the Balance Sheet. Pursuant to the legislation 'Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace Act, 2013' introduced by the Government of India, the Company has a policy on Prevention of Sexual Harassment at workplace. There was no case reported during the year under review under the said policy.

Details as required under the provisions of section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, are placed on the Company's website, i.e. [www.sanguinemediaLtd.com](http://www.sanguinemediaLtd.com) as an Annexure to the Director Report. Details as required under the provisions of section 197 (12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, are placed on the Company's website, i.e. [www.sanguinemediaLtd.com](http://www.sanguinemediaLtd.com). A physical copy of the same will be made available to any shareholders on request. A cash flow statement for the year 2016-17 is attached with the Balance-Sheet.

### **ACKNOWLEDGEMENT:**

Yours Directors take this opportunity to thank the Financial Institutions, Banks, Business Associates, Central and State Government authorities, Regulatory authorities, Stock Exchanges and all the various stakeholders for their continued co-operation and support to the Company and look forward to their continued support in future.



We very warmly thank all of our employees for their contribution to your Company's performance. We applaud them for their superior levels of competence, dedication and commitment to your Company.

**By Order of the Board  
For Sanguine Media Limited**

**SD/-  
Sanjay Sunderlal Meena  
Managing Director  
DIN:- 07567732**

**SD/-  
Akshay Vijay Nawale  
Director  
DIN:- 02782239**

**Place: Chennai  
Date: 31<sup>st</sup> August, 2017**

**ANNEXURE TO DIRECTORS' REPORT****Form No. MGT-9****EXTRACT OF ANNUAL RETURN**As on the financial year ended on 31<sup>st</sup> March, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies

(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

(i)	CIN	L74210TN1995PLC032921
(ii)	Registration Date	14/09/1995
(iii)	Name of the Company	SANGUINE MEDIA LIMITED
(iv)	Category / Sub-Category of the Company	Company limited by Shares/ Indian Non-Government Company
(v)	Address of the Registered Office and Contact Details	Plaza Center, 4 <sup>th</sup> Floor, Suit No. 349, No. 129, G.N.Chetty Road, Chennai - 600 006 Tamil Nadu Contact No: 044- Email ID: smedialtd@gmail.com
(vii)	Whether listed company Yes / No	YES
(viii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Share Registry (India) Pvt. Ltd ,Unit No. 9 Shiv Shakti Industrial Estate, J. R. Borichamarg, Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai-400011 Tel No:- 022- 23016761/8261 Email ID:- busicomp@vsnl.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Advertisement & trading in media related products	18129	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
	-----NIL-----				

**SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year 01.04.2016				No. of shares held at the end of the year 31.03.2017				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
(a) Individual/HUF	10000	0.00	10000	0.00	1000	0.00	1000	0.00	----
(b) Central Govt.	----	----	----	----	----	----	----	----	----
(c) State Govt. (s)	----	----	----	----	----	----	----	----	----
(d) Bodies Corp.	----	----	----	----	----	----	----	----	----
(e) Banks/FI	----	----	----	----	----	----	----	----	----
(f) Any Other	----	----	----	----	----	----	----	----	----
Sub-Total(A)(1):	10000	0.00	10000	0.00	1000	0.00	1000	0.00	(10.00)
<b>(2) Foreign</b>									
(a) NRIs/ Individuals	----	----	----	----	----	----	----	----	----
(b) Other-Individuals	----	----	----	----	----	----	----	----	----
(c) Bodies Corp.	----	----	----	----	----	----	----	----	----
(d) Banks / FI	----	----	----	----	----	----	----	----	----
(e) Any Other	----	----	----	----	----	----	----	----	----
Sub-Total(A)(2):	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Shareholding of Promoter</b>	10000	0.00	10000	0.00	1000	0.00	1000	0.00	(10.00)
(A)=(A)(1)+(A)(2)									
<b>B. Public Shareholding</b>									
(1) Institutions	----	----	----	----	----	----	----	----	----
(a) Mutual Funds	----	----	----	----	----	----	----	----	----
(b) Banks/FI	----	----	----	----	----	----	----	----	----
(c) Central Govt.	----	----	----	----	----	----	----	----	----
(d) State Govt. (s)	----	----	----	----	----	----	----	----	----
(e) Venture Capital Funds	----	----	----	----	----	----	----	----	----
(f) Insurance Companies	----	----	----	----	----	----	----	----	----
(g) FIIs	----	----	----	----	----	----	----	----	----
(h) Foreign Venture Capital Funds	----	----	----	----	----	----	----	----	----
(i) Others (specify)	----	----	----	----	----	----	----	----	----
<b>Sub-Total(B)(1):</b>	----	----	----	----	----	----	----	----	----

## SANGUINE MEDIA LIMITED [CIN L74210TN1995PLC032921]

## ANNUAL REPORT 2016-17

Category of Shareholders	No. of shares held at the beginning of the year 01.04.2016				No. of shares held at the end of the year 31.03.2017				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>(2) Non-Institutions</b>									
(a) Bodies Corp.									
(i) Indian	96396362	----	96396362	8.45	60699110	----	60699110	53.20	44.75
(ii) Overseas	----	----	----	----	----	----	----	----	----
(b) Individuals									
(i) Individual Shareholders holding nominal share capital up to Rs. 2 lakh	76244496	377700	76622196	6.72	21730609	37770	21768379	19.08	12.36
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 2 lakh	224151456	250000	224401456	6.72	27218472	25000	27243472	23.88	17.16
(c) Others Clearing Members	----	----	----	----	----	----	----	----	----
(d) Any Other (Specify)	----	----	----	----	----	----	----	----	----
(a) N.R.I. (Repat)					495565	----	495565	0.43	(0.38)
(b) N.R.I.(Non-Repat.)	10355684	----	10355684	0.91	116435	----	116435	0.10	
(c) Foreign Corporate Bodies	----	----	----	----	----	----	----	----	----
(d) Trust	----	----	----	----	----	----	----	----	----
(e) Hindu Undivided Family	13999548	----	13999548	1.23	1643657	----	1643657	1.44	0.21
(f) Employee	----	----	----	----	----	----	----	----	----
(g) Clearing Members	7215959	----	7215959	0.63	21,32,182	----	2132182	1.87	1.24
Sub-Total(B)(2):	1140362300	627700	1140990000	100.00	114036230	62770	114099000	100.00	
Total Public Shareholding (B)=(B)(1)+(B)(2)	1140362300	627700	1140990000	100.00	114036230	62770	114099000	100.00	----
C. Shares held by custodian for GDRs & ADRs	----	----	----	----	----	----	----	----	----
<b>Grand Total (A+B+C)</b>	<b>1140372300</b>	<b>627700</b>	<b>1141000000</b>	<b>100.00</b>	<b>114037230</b>	<b>62770</b>	<b>*1141000000</b>	<b>100.00</b>	<b>----</b>

Note: The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.

## (ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2016			Shareholding at the end of the year 31.03.2017			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	
1	KUMAR RAICHAND MADAN	10000	0.00	0.00	1000	0.00	0.00	0.00
	Total	10000	0.00	0.00	1000	0.00	0.00	0.00

**Note:** The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.

(iii) Change in Promoters' Shareholding (Please specify, if there is no change): **Not Applicable as there is no change.**

Sr. No.		Shareholding at the beginning of the year 01.04.2016		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	KUMAR RAICHAND MADAN	10000	0.00	1000	0.00

**Note:** The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 shareholders	Shareholding at the beginning of the year 01.04.2016		Date of Transaction	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during at the end of the year 31.03.2017	
		No. of shares at the beginning (01.04.2016) / end of the year 31.03.2017	% of total Shares of the Company				No. of shares	% of total Shares of the Company
1	SHRIRAM CREDIT COMPANY LIMITED	128729376	11.28					
				27/01/2017	-115856439	Consolidation	12872937	11.28
				10/02/2017	-5306	Sell	12867631	11.28
				17/02/2017	-2340000	Sell	10527631	9.23
				31/03/2017			10527631	9.23
2	CPR CAPITAL SERVICES LTD	67776732	5.94					
				09/09/2016	6010000	Buy	73786732	64.67
				27/01/2017	-66408059	Consolidation	7378673	6.47
				10/02/2017	-140000	Sell	7238673	6.34
				17/02/2017	-3912650	Sell	3326023	2.92
				31/03/2017			3326023	2.92
3	RELIGARE FINVEST LTD	53342850	4.68					
				27/01/2017	-48008565	Consolidation	5334285	4.68
				31/03/2017			5334285	4.68
4	VIAGGIO TRADERS PRIVATE LIMITED	51600000	4.52					
				27/01/2017	-46440000	Consolidation	5160000	4.52
				31/03/2017			5160000	4.52
5	INDIVAR TRADERS	51000000	4.47					
				30/12/2016	-10000000	Sell	41000000	35.93

**SANGUINE MEDIA LIMITED [CIN L74210TN1995PLC032921]**

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	PRIVATE LIMITED .			20/01/2017	-38166443	Sell	2833557	2.48
				27/01/2017	-2550202	Consolidat ion	283355	0.25
				10/02/2017	-283355	Sell	0	0
				31/03/2017			0	0
6	KINITA REAL ESTATE PRIVATE LIMITED	39300590	3.44					
				27/01/2017	-35370531	Consolidat ion	3930059	3.44
				10/02/2017	-3930059	Sell	0	0
				31/03/2017			0	0
7	JOEL INFRASTRUCTUR E PVT LTD	32639841	2.86					
				27/01/2017	-29375857	Consolidat ion	3263984	2.86
				10/02/2017	-331654	Sell	2932330	2.57
				17/02/2017	-10950	Sell	2921380	2.56
				31/03/2017			2921380	2.56
8	WESTLITE INFRAPROJECTS PRIVATE LIM I	32500000	2.85					
				27/01/2017	-29250000	Consolidat ion	3250000	2.85
				31/03/2017			3250000	2.85
9	ADAMINA TRADERS PVT LTD	29683594	2.60					
				27/01/2017	-26715235	Consolidat ion	2968359	2.6
				31/03/2017			2968359	2.6
10	AANSAL SECURITIES SERVICES PVT.LTD.	28150000	2.47					
				03/06/2016	-28150000	Sell	0	0
				31/03/2017			0	0

**Note: The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.**

**Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name	Shareholding at the beginning of the year 01.04.2016		Date of Transaction	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during at the end of the year 31.03.2017	
		No. of shares at the beginning (01.04.2016) / end of the year 31.03.2017	% of total Shares of the Company				No. of shares	% of total Shares of the Company
1.	KUMAR RAICHAND MADAN	10000	0.00	0.00	*1000	0.00	0.00	0.00

**Note: The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.**

**I) INDEBTEDNESS**

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Rs.Lacs)

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	NIL	1153.75	1153.75
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>1153.75</b>	<b>1153.75</b>
<b>Change in Indebtedness during the financial year</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Addition	NIL	4.40	NIL	4.40
Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	<b>NIL</b>	<b>4.40</b>	<b>NIL</b>	<b>4.40</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	4.40	1153.75	1158.15
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>4.40</b>	<b>1153.75</b>	<b>1158.15</b>

**III) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

a) Remuneration to Managing Director, Whole-time Directors and/or Manager: (Rs. Lacs)

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/MANAGER	Total Amt.
		Kumar Raichand Madan (Managing Director)	
1	Gross Salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2	Stock Option related perquisites	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission	NIL	NIL
	- as % of profit		
	- Others, specify...	NIL	NIL
5	Others, please specify	NIL	NIL
	<b>Total (A)</b>	<b>NIL</b>	<b>NIL</b>
	Ceiling as per the Act	The remuneration is well within the limits prescribed under the Companies Act, 2013.	

b) Remuneration to other directors:

(Rs. Lacs)

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
1	<b>Independent Directors</b>					
	• Fee for attending	NIL	NIL	NIL	NIL	NIL

	board / committee meetings					
	• Commission	NIL	NIL	NIL	NIL	NIL
	• Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (1)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>2</b>	<b>Other Non-Executive Directors</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
	• Fee for attending board / committee meetings	NIL	NIL	NIL	NIL	NIL
	• Commission	NIL	NIL	NIL	NIL	NIL
	• Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (2)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total (B)=(1+2)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total (A)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total Managerial Remuneration</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	Overall Ceiling as per the Act	The remuneration is well within the limits prescribed under the Companies Act, 2013.				

## Remuneration to Key Managerial Personnel other than MD/Manager/WTB

(Rs. Lacs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		CFO	Company Secretary	Total
1	Gross Salary	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option related perquisites	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL
	- others, specify...	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

## IV) Penalties / Punishment / Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty					
Punishment		NONE			
Compounding					



**Other Officers in Default**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty					
Punishment		NONE			
Compounding					

**Form No.MR-3**

**SECRETARIAL AUDIT REPORT**

FORTHE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2017

*[Pursuant to section 204 (1 ) of the Companies Act ,2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,

The Members,

**SANGUINE MEDIA LIMITED,**

Chennai, Tamil Nadu.

**CIN L74210TN1995PLC032921**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. SANGUINE MEDIA LIMITED [CIN L74210TN1995PLC032921]** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s. **SANGUINE MEDIA LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2017 has partly complied with the statutory provisions listed hereunder and also that the Company has no proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. **SANGUINE MEDIA LIMITED** ("the Company") for the financial year ended on 31.03.2017 according to the provisions of:

- (i) The Companies Act, 2013 and the Companies Act, 1956 (to the extent applicable) (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **Not Applicable.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - i) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - **Not Applicable.**
  - ii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 - **Not Applicable.**
  - iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - **Not Applicable as the Company has not issued any kind of securities during the year.**
  - iv) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - **Not Applicable;**
  - v) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not Applicable;**
  - vi) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - **Not Applicable as the Company is not registered as Registrar to an Issue & Share Transfer Agents;**
  - vii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not Applicable** and
  - viii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - **Not Applicable.**

The management has identified and confirmed the following laws as specifically applicable to the Company & they have complied with most of the Rules & Regulations specified in the Acts, mentioned below:

1. Advertisement Standards Council of India.
2. Service Tax.
3. Sales Tax.

I have also examined compliance with the applicable clauses of the following:-

- a. Secretarial Standards issued by The Institute of Company Secretaries of India.
- b. The Listing Agreements entered into by the company with BSE Limited

During the period under review the Company has partly complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- a. The Company did not have Company Secretary during the year. However the management is taking the necessary steps for regularizing the same.**
- b. The Company has filed certain forms with ROC with delay fees.**

I further report that the

- i. Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no changes in the composition of the Board of Directors
- ii. At the time of secretarial audit Company could not produce necessary agenda/notices given to all directors to schedule the Board Meetings or any other supporting, hence I am unable to comment whether adequate notice of board meeting along with agenda was sent at least seven days in advance or not, nor we can found whether a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii. Since Minutes books is not updated, hence we cannot comment whether majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- iv. Statuary Register was not updated at the time of secretarial audit of the Company.

I further report that here are no adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**SD/-**

**Rakesh Kapur**

**Practicing Company Secretary**

**FCS 3863 / C P No. 12085**

**Place: Mumbai**

**Date: 31st August, 2017**

**Annexure –A to Secretarial Audit Report dated**

To,

The Members,

**SANGUINE MEDIA LIMITED**

**Chennai**

[CIN L74210TN1995PLC032921]

Our Secretarial Audit Report dated 31<sup>st</sup>August 2017 is to be read with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to make a report based on the secretarial records produced for our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our report.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as it is taken care in the statutory audit.
4. We have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, wherever required.
5. Compliance with the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. This Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**SD/-**

**Rakesh Kapur**

**Practicing Company Secretary**

**FCS 3863/ C P No. 12085**

**Place: Mumbai**

**Date: 31st August, 2017**

## CORPORATE GOVERNANCE REPORT

The report on Corporate Governance states compliance as per requirements of the Companies Act, 2013, SEBI (LODR), Regulations, 2015, as applicable to the Company. Given below are the Company's Corporate Governance policies and practices for 2016-17 and the Company has complied with all the statutory and regulatory requirements as stipulated in the applicable laws.

### COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Transparency, integrity, professionalism and accountability - based values form the basis of the Company's philosophy for Corporate Governance. .

### BOARD OF DIRECTORS

The Company is managed by well- qualified professionals. All directors are suitably qualified, experienced and competent .The members of the Board of Directors are persons with considerable experience and expertise in Real Estate, Printing, Banking, Investment Banking, Accounts, Finance, Administration and Marketing. The Company is benefitted by the experience and skills of the Board of Directors. The Independent Directors have made disclosures to the Board confirming that there are no material, financial and/or commercial transactions between them and the company which could have potential conflict of interest with the company at large. The Company has a Code of Conduct for Directors and Senior Management personnel. The code is available on the official website of the company: [www.sanguinemediaLtd.com](http://www.sanguinemediaLtd.com)

### INFORMATION SUPPLIED TO THE BOARD

In advance of each meeting, the Board is presented with relevant information on various matters related to the working of the Company, especially those that require deliberation at the highest level. Directors have separate and independent access to officers of the Company. In addition to items, which are required to be placed before the Board for its noting and/or approval, information is provided on various significant items. At the meeting of the Independent Directors held during the year, they have expressed satisfaction on the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

### ORDERLY SUCCESSION TO BOARD AND SENIOR MANAGEMENT

The Board of the Company satisfied itself that plans are in place for orderly succession for appointments to the Board and to Senior Management.

### **CODE OF CONDUCT**

Regulations 17(5) of the SEBI (LODR) Regulations, 2015, requires listed Companies to lay down a Code of Conduct for its Directors and Senior Management, incorporating duties of a Directors as laid down in the Companies Act, 2013. The Board has adopted a Code of Conduct for all Directors and Senior Management of the Company and the same has been placed on Company's website i.e. [www.sanguinemedialtd.com](http://www.sanguinemedialtd.com)

### **MAXIMUM TENURE OF INDEPENDENT DIRECTORS**

The maximum tenure of Independent Directors is in accordance with the Companies Act, 2013 and Regulation 25(2) of the SEBI (LODR) Regulations, 2015.

### **FORMAL LETTER OF APPOINTMENT TO INDEPENDENT DIRECTORS**

The Company issues a formal letter of appointment to Independent Directors in the manner as provided in the Companies Act, 2013. As per Regulation 46(2) of the SEBI (LODR) Regulation, 2015, the terms and conditions of appointment of Independent Directors are placed on the Company's website i.e. [www.sanguinemedialtd.com](http://www.sanguinemedialtd.com).

### **DIRECTORS' INTEREST IN THE COMPANY**

Sometime, the Company does enter into contracts with companies in which some of the Directors of the Company are interested as director or member. However, these contracts are in the ordinary course of the Company's business without giving any specific weight age to them. Directors regularly make full disclosures to the Board of Directors regarding the nature of their interest in the companies in which they are directors or members. Full particulars of contracts entered with companies in which directors are directly or indirectly concerned or interested are entered in the Register of Contracts maintained under Section 189 of the Companies Act, 2013 and the same is placed in every Board Meeting for the noting of the Directors.

### **PERFORMANCE EVALUATION**

Pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, the Board has carried out an annual evaluation of its own performance, and that of its Committees and individual directors. Manner in which such formal annual evaluation was made by the Board is given below:

- Performance evaluation criteria for Board, Committees of the Board and Directors were approved by the Board at its meeting held on 31<sup>st</sup> March, 2017. The criteria are placed on the Company's website [www.sanguinemedialtd.com](http://www.sanguinemedialtd.com)
- Under law, as per the report of performance evaluation, the Board shall determine, inter alia, whether to continue the term of appointment of the independent director. During the year under review, there was no occasion to decide on the continuance of the term of appointment of any of

the independent directors and hence, the question of taking a decision on their re-appointment did not arise. Details on the evaluation carried out by the independent directors at their meeting held on 31<sup>st</sup> March, 2017 have been furnished in a separate para elsewhere in this Report.

The Board of Directors is collectively responsible for selection of a member on the Board. The Nomination and Remuneration Committee of the Company follows a define criteria for identifying, screening, recruiting and recommending candidates for election as a Director on the Board. The criteria for appointment to the Board include:

- Composition of the Board, which is commensurate with the size of the Company, its portfolio, geographical spread and its status as a listed Company;
- Desired age and diversity on the Board;
- Size of the Board with optimal balance of skills and experience and balance of Executive and Non-Executive Directors consistent with the requirements of law;
- Professional qualifications, expertise and experience in specific area of business;
- Balance of skills and expertise in view of the objectives and activities of the Company;
- Avoidance of any present or potential conflict of interest;
- Availability of time and other commitments for proper performance of duties;
- Personal characteristics being in line with the Company's values, such as integrity, honesty, transparency, pioneering mindset.

#### INDEPENDENT DIRECTORS MEETING

In compliance with Schedule IV to the Companies Act, 2013 and regulation 25(3) of SEBI Listing Regulations, 2015, the independent directors held their separate meeting on 31<sup>st</sup> March, 2017, without the attendance of non-independent directors and members of Management, to inter alia discuss the following:

- 1) Review the performance of non-independent directors and the Board as a whole;
- 2) Review the performance of the executive directors and non-executive directors;
- 3) Assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties; and
- 4) Review the responsibility of independent directors with regard to internal financial controls.

All independent directors were present at the meeting. The independent director's present elected Aditya R Suryavanshi as Chairman for the meeting, deliberated on the above and expressed their satisfaction on each of the matters.



## REMUNERATION OF DIRECTORS

During the year under review, there were no pecuniary transactions with any non-executive director of the Company.

## CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS

Non-executive directors of the Company play a crucial role in the independent functioning of the Board. They bring in an external perspective to decision-making and provide leadership and strategic guidance while maintaining objective judgment. They also oversee corporate governance framework of the Company. As stated earlier, the Remuneration Policy, inter alia, disclosing criteria of making payments to directors, key managerial personnel and employees is placed on [www.sanguinemedialtd.com](http://www.sanguinemedialtd.com).

## NON-EXECUTIVE DIRECTORS

Non-executive directors are paid sitting fees as earlier stated in this Report.

## MANAGING DIRECTOR

During the year under review, the Company has not paid any remuneration to Managing Director of the Company as provided in detail in an annexure to the Directors' Report in section VI(A) of Form MGT-9, i.e. extract of the Annual Return.

## DETAILS OF REMUNERATION TO DIRECTORS

The Company has no stock option plans for the directors and hence, it does not form part of the remuneration package payable to any executive and/or non-executive director. During the year under review, none of the directors was paid any performance-linked incentive. In 2016-17, the Company did not advance any loans to any of the non-executive directors, and/or Managing Director. Details of remuneration paid/payable to directors during 2016-17 are provided in an annexure to the Directors' Report in section VI (B) of Form MGT-9, i.e. extract of the Annual Return.

## COMPLIANCES REGARDING INSIDER TRADING

The Company had in place a 'Code of Conduct for Prevention of Insider Trading and Corporate Disclosure Practices', in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended.

- a. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information; and
- b. Code of Conduct to Regulate, Monitor and Report Trading by its employees and other connected person.

The said codes are being adhered to. The Code referred to in (a) above is placed on the Company's website [www.sanguinemedialtd.com](http://www.sanguinemedialtd.com).

### ❖ COMPOSITION OF BOARD

The Board of Directors of the Company is composed of committed persons with considerable experience in various fields. The Board is properly constituted as per Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on the date of this report, the Board Strength consists of 4 directors. Out of them, 2 are Non-Executive Independent Directors, 1 is Non-Executive Non-Independent Director and 1 is Managing Director.

Further none of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees across all the Companies in which he is a Director. Also necessary disclosures regarding Committee positions in other public Companies have been made to the Company by the Directors at regular intervals. The number of Directorships, Committee Membership/Chairmanship of all Directors is within respective limits prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### RESPONSIBILITIES & FUNCTIONS OF BOARD OF DIRECTORS

The Board of Directors of the listed entity shall have the following responsibilities:

(i) Disclosure of information:

1. Members of Board of Directors and key managerial personnel shall disclose to the Board of directors whether they, directly, indirectly, or on behalf of third parties, have a material interest in any transaction or matter directly affecting the listed entity.
2. The Board of Directors and senior management shall conduct themselves so as to meet the expectations of operational transparency to stake holders while at the same time maintaining confidentiality of information in order to foster a culture of good decision-making.

(ii) Key functions of the Board of Directors-

1. Reviewing and guiding corporate strategy, major plans of action, risk policy, annual Budgets and business plans, setting performance objectives, monitoring implementation and corporate performance, and overseeing major capital expenditures, acquisitions and divestments.
2. Monitoring the effectiveness of the listed entity's governance practices and making changes as needed.
3. Selecting, compensating, monitoring and, when necessary, replacing key managerial personnel and overseeing succession planning.
4. Aligning key managerial personnel and remuneration of board of directors with the longer term interests of the listed entity and its shareholders.

5. Ensuring a transparent nomination process to the board of directors with the diversity of thought, experience, knowledge, perspective and gender in the board of Directors.
6. Monitoring and managing potential conflicts of interest of management, members of the Board of Directors and shareholders, including misuse of corporate assets and Abuse in related party transactions.
7. Ensuring the integrity of the listed entity's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control and compliance with the law and relevant standards.
8. Overseeing the process of disclosure and communications.
9. Monitoring and reviewing Board of Director's evaluation framework.

(iii) Other responsibilities:

1. The Board of Directors shall provide strategic guidance to the listed entity ensure effective monitoring of the management and shall be accountable to the listed entity and the shareholders.
2. The Board of Directors shall set a corporate culture and the values by which executives throughout a group shall behave.
3. Members of the Board of Directors shall act on a fully informed basis, in good faith, with due diligence and care, and in the best interest of the listed entity and the shareholders.
4. The Board of Directors shall encourage continuing directors training to ensure that the members of Board of Directors are kept up to date.
5. Where decisions of the Board of Directors may affect different shareholder groups differently, the Board of Directors shall treat all shareholders fairly.
6. The Board of Directors shall maintain high ethical standards and shall take in to account the interests of stakeholders.
7. The Board of Directors shall exercise objective independent judgment on corporate affairs.
8. The Board of Directors shall consider assigning a sufficient number of non- Executive members of the Board of Directors capable of exercising independent Judgment to tasks where there is a potential for conflict of interest.
9. The Board of Directors shall ensure that, while rightly encouraging positive thinking, these do not result in over-optimism that either leads to significant risks not being recognized or exposes the listed entity to excessive risk.
10. The Board of Directors shall have ability to step back' to assist executive management by challenging the assumptions underlying strategy, strategic initiatives (such as acquisitions), risk appetite, exposures and the key areas of the listed entity's focus.

11. When committees of the Board of Directors are established, their mandate, composition and Working procedures shall be well defined and disclosed by the Board of Directors.
12. Members of the Board of Directors shall be able to commit themselves effectively to their responsibilities.
13. In order to fulfill their responsibilities, members of the Board of Directors shall have access to accurate, relevant and timely information.
14. The Board of Directors and senior management shall facilitate the independent Directors to perform their role effectively as a member of the Board of Directors and also a member of a committee of Board of Directors.

#### **DIRECTORS INDUCTION AND FAMILIARIZATION**

The provision of an appropriate induction programme for new Directors and ongoing training for existing Directors is a major contributor to the maintenance of high Corporate Governance standards of the Company. The Managing Director is responsible for ensuring that such induction and training programmes are provided to Directors. The Independent Directors, from time to time, request management to provide detailed understanding of any specific project, activity or process of the Company. The management provides such information and training either at the meeting of Board of Directors or otherwise.

The induction process is designed to:

- a. Builds an understanding of Sanguine Media Limited, its businesses and the markets and regulatory environment in which it operates;
- b. Provide an appreciation of the role and responsibilities of the Director;
- c. Fully equip Directors to perform their role on the Board effectively; and
- d. Develop understanding of Company's people and its key stakeholder relationships.

Upon appointment, Directors receive a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. The details of Directors' induction and familiarization are available on the Company's website at [www.sanguinemediaLtd.com](http://www.sanguinemediaLtd.com)

#### **MEETINGS OF THE BOARD OF DIRECTOR**

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from the other Board business. The Board meetings are pre-scheduled & Agenda is circulated well in advance to facilitate the Directors to ensure meaningful participation in the meetings. However in case of special and urgent business need the Committee of Board of Directors met at a short notice and its minutes is noted and confirmed in the subsequent Board meeting. The Agenda for the Board/Committee meetings cover items set out as per guidelines in Listing Regulations & it includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the Financial Year 2016-17, Eight Board Meetings were held on the following dates:

1. 27<sup>th</sup> May, 2016
2. 21<sup>st</sup> June, 2016
3. 5<sup>th</sup> August, 2016
4. 11<sup>th</sup> November, 2016
5. 14<sup>th</sup> November, 2016
6. 30<sup>th</sup> December, 2016
7. 13<sup>th</sup> February, 2017
8. 4<sup>th</sup> March, 2017

#### DETAILS OF THE BOARD OF DIRECTORS AND EXTERNAL DIRECTORSHIPS

Particulars of the Board's Composition, Directors' Attendance at Board Meetings and at the previous Annual General Meeting, number of other Directorships and Board-Committee memberships held as on 31 March 2017, are given below:

Sr. No.	Name of the Director, Designation and Category	Attendance of Board Meetings	Attendance at previous AGM	No. of other Directorships (*)	Number of other Board Committee positions (@)	
					As Chairman	As Member
1	Kumar Raichand Madan	3	YES	3	None	None
2	Dhiresb Uttamchand Munver (Cessation 04/03/2017)	7	YES	2	None	4
3	Ami Jigar Motta (Cessation 04/03/2017)	7	NO	1	None	2
4	Devendra Prabhakar Otavkar (Cessation 04/03/2017)	6	YES	-	None	None
5	Akshay V Nawale (appointed on 10/10/2016)	5	NO	1	2	1
6	Aditya R Suryavanshi (appointed on 4/3/2017)	-	NO	-	1	1
7	Gayatri C Gupta (appointed on 4/3/2017)	-	NO	-	2	-
8.	Sanjay Sunderlal Meena (appointed on 16/12/2016)	3	NO	-	None	None

Notes:

(\*) includes directorships held in public limited Companies only.

Directorships held in Private Companies, Foreign Companies and Companies registered under Section 8 of the Companies Act, 2013 are excluded.

(@) includes only positions held in Audit Committee and Shareholders' / Investor Grievance Committee of the Board of Directors.

**COMMITTEES OF THE BOARD**

The Board Committee plays a crucial role in the governance structure of the Company and has been constituted to deal with specific areas/activities which concern the Company and need a closer review. The Board Committee are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Chairman of the respective Committee informs the Board about the summary of the discussions held in the Committee meetings.

The Board has constituted following Committees of Directors:

- ❖ Audit Committee,
- ❖ Nomination and Remuneration Committee, and
- ❖ Stakeholder's Relationship Committee,

**AUDIT COMMITTEE****TERMS OF REFERENCE:**

The role and terms of reference of Audit Committee covers areas mentioned under Listing Regulations and Companies Act, 2013, besides other terms as may be referred by the Board of Directors. All the Members of Audit Committee are qualified and having insight to interpret and understand financial statements. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process and, inter alia, performs the following functions;

1. Overseeing the Company's financial reporting process and disclosure of financial information to ensure that the financial statements are correct, sufficient and credible;
2. To review and examine with management the quarterly financial results before submission to the Board;
3. To review and examine with the management the annual financial statement and Auditor Report thereon before submission to the Board for approval, with particular reference to – matters to be included in the directors responsibility statement to be included in the board report; changes, if any, in accounting policies and practices and reasons for the same; major accounting entries involving estimates based on the exercise of judgment by management; significant adjustments made in the financial statements arising out of audit findings; compliance with listing and other legal requirements relating to financial statements; disclosure of any related part transactions; modified opinion in the draft audit report;

4. To review management discussion and analysis of financial condition and results of operations;
5. To recommend the appointment, remuneration and terms of appointment of Statutory Auditors of the Company and approval for payment of any other services rendered by the Auditors;
6. To review with management the annual financial statements as well as investments made by the unlisted subsidiary companies;
7. To approve or any subsequent modification/disclosure of any Related Party Transactions in accordance with the Related Party Transaction Policy of the Company;
8. To approve the appointment of Chief Financial Officer after assessing the qualifications, experience and background of the candidate;
9. To review and monitor the Auditor independence and performance, and effectiveness of audit process;
10. To review the performance of statutory and internal auditors, adequacy of the Internal Control System;
11. To discuss with statutory auditors before the audit commences about the nature & scope of audit as well as post-audit discussion to ascertain any area of concern.
12. To recommend appointment, removal, remunerations and terms of appointment of Internal Auditor of the Company;
13. To scrutinize inter-corporate loans and investments made by the Company;
14. To review the adequacy of the Internal Audit function, including the structure of internal audit department, staffing and seniority of the official heading the department, reporting structure coverage & frequency of internal audit, discussing with Internal Auditor any significant finding and reviewing the progress of corrective actions on such issues;
15. To evaluate internal financial controls and risk management systems;
16. To do the valuation of undertakings or assets of the Company, wherever it is necessary.
17. To review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
18. To review the functioning of the Whistle blower mechanism.
19. To review the Company's financial and risk management policies.
20. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, creditors & shareholders (in case of non-payment of declared dividends).

21. To review the statement of uses/application of funds raised through an issue (public issue; rights issue, preferential issue, etc), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and making appropriate recommendations to the Board to take steps in the matter.
22. To carry out any other function as mentioned in the terms of reference of the audit committee.
23. To review management letters/ letters of internal control weakness issued by the Statutory Auditors.
24. To review Statement of deviations in terms of Regulation 32(1) & 32(7); including report of monitoring agency, if applicable.

The periodic review ensures that all areas within the scope of the Committee are reviewed.

#### MEETINGS OF THE COMMITTEE:

The Committee met Five times during the financial year 2016-17 on i.e. 27<sup>th</sup>May, 2016, 21<sup>st</sup> June, 2016; 5<sup>th</sup> August 2016, 14<sup>th</sup> November, 2016 & 13<sup>th</sup> February, 2017.

#### CONSTITUTION OF THE COMMITTEE:

The Constitution of the Audit Committee is in conformity with the Listing Regulations. The Chairman of the Audit Committee is an Independent Director and is financially literate and has accounting related financial management expertise.

The Composition of the Committee, together with the details of the attendance of each member as at 31<sup>st</sup>March, 2017 is given below:

Sr. No.	Name of the Director	Designation	Meetings Attended	Category
1.	Dhiresht Uttamchand Munver (resigned on 04/03/2017)	Past Chairman	5	Non- Executive Independent Director
2	Aditya R Suryavanshi (appointed on 4/3/2017)	Chairman	-	Non- Executive Independent Director
3.	Kumar Raichand Madan	Member	3	Managing Director
4	Sanjay Sunderlal Meena (appointed on 16/12/2016)	Member	3	Managing Director
5.	Ami Jigar Motta (Cessation on 04/03/2017)	Member	5	Independent Director
6.	Gayatri C Gupta (appointed on 04/03/2017)	Member	-	Independent Director



## STAKEHOLDERS RELATIONSHIP COMMITTEE

### TERMS OF THE COMMITTEE:

1. To consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of dividends, transmission, split, consolidation of share certificates and matters related thereto.
2. To ensure expeditious share transfer process.
3. To evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.
4. To provide guidance and make recommendations to improve investors service level to the investors.
5. Attending to complaints of Investor routed by SEBI/Stock Exchanges/ RBI.

### DETAILS OF PENDING INVESTOR GRIEVANCES AND COMPLIANCE OFFICER:

There were no investor grievances pending for Redressal at the end of the financial year and all the queries from the stakeholders were attended to promptly. Further there were no pending transfers for the year under review.

Further the details of the Compliance Officer designated for handling of the Investor grievances is provided as under:

Name : Sanjay Sunderlal Meena  
Address : Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129, G.N. Chetty Road, Chennai – 600 006  
Tamil Nadu  
Contact No. : 044- 2831258.  
Email ID : smedialtd@gmail.com

### RESPONSIBILITIES OF COMPLIANCE OFFICER

The compliance officer of the listed entity shall be responsible for-

- (a) Ensuring conformity with the regulatory provisions applicable to the listed entity in letter and spirit.
- (b) Co-ordination with and reporting to the Board, recognized stock exchange(s) and depositories with respect to compliance with rules, regulations and other directives of these authorities in manner as specified from time to time.
- (c) Ensuring that the correct procedures have been followed that would result in the correctness, authenticity and comprehensiveness of the information, statements and reports filed by the listed entity under these regulations.
- (d) Monitoring email address of grievance redressal division as designated by the listed entity for the purpose of registering complaints by investors:

### COMPOSITION & MEETING

The Committee comprises of 2 Non-Executive Independent Directors, namely Gayatri C Gupta (Chairman) Sanjay Sunderlal Meena & Aditya R Suryavanshi as Members of the Committee for the current year.

#### **ROLE OF NOMINATION AND REMUNERATION COMMITTEE**

Role of committee shall, inter-alia, include the following:

1. To determine/recommend the criteria for determining appointment, qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to remunerations of directors, Key Managerial personal and other employees.
2. To formulate the criteria for evaluation of performance of independent directors and the board of directors.
3. To devise a policy on desired age and diversity of board of directors.
4. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal.
5. To review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, bonus, stock options, etc.

#### **COMPOSITION**

The composition of the Remuneration Committee is Aditya R Suryavanshi (Chairman), Sanjay Sunderlal Meena & Gayatri C Gupta as Members of the Committee for the current year. During the financial year ended 31st March, 2017, one meeting of the Nomination and Remuneration Committee was held.

#### **SUBSIDIARY COMPANY**

The Company does not have any subsidiary companies.

#### **DISCLOSURES:**

❖ **Materially significant Related Party Transactions:**

The details of transactions with the related parties are tabled before the audit committee on a quarterly basis. The register of contracts containing the transactions in which the Directors are interested was placed regularly before the board. There were no pecuniary transactions directly with the independent / Non-Executive Directors, other than the payment of remuneration.

The Company has formulated a policy on Related Party Transactions which is available at Company website [www.sanguinemedia.com](http://www.sanguinemedia.com)

❖ The Company has followed the Accounting Standards issued by the Institute of Chartered

Accountants of India to the extent applicable.

- ❖ The Company has adopted the Code of Ethics and Business principles for the members of Board and senior management personnel.
- ❖ The Company has adopted a 'Code of Conduct for Prevention of Insider Trading ("the Code") in accordance with the requirements of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and its subsequent amendment. The code expressly lays down the guidelines and the procedure to be followed and disclosures to be made, while dealing with shares of the Company and cautioning them on the consequences of non-compliance thereof. Further, we affirm that no personnel have been denied access to the Audit Committee. Employees can report to the Management concerned regarding unethical behavior, act or suspected fraud or violation of the Company's Code of Conduct Policy.
- ❖ The Company is in compliance with all mandatory requirements of Listing Regulations.
- ❖ The Company has ensured that the person who is being appointed as an Independent Director has the requisite qualifications and experience which would be of use to the Company and which in the opinion of the Company would enable him to contribute effectively to the Company in his capacity as an Independent Director.

#### PREVENTING CONFLICT OF INTEREST

The Board of Directors is responsible for ensuring that rules are in place to avoid conflict of interest by Board Members and the Management Committee. The Board has adopted the Code of Conduct for the members of the Board and Senior Management team. The Code provides that the Directors are required to avoid any interest in contracts entered into by the Company. If such an interest exists, they are required to make adequate disclosure to the Board and to abstain from discussion, voting or otherwise influencing the decision on any matter in which the concerned Director has or may have such interest. The members of the Board and the Management Committee annually confirm the compliance of the Code of Conduct to the Board. The members of the Board and the Management Committee also submit on an annual basis, the details of individuals to whom they are related and entities in which they hold interest and such disclosures are placed before the Board. The members of the Board inform the Company of any change in their directorship(s), chairmanship(s)/ membership(s) of the Committees, in accordance with the requirements of the Companies Act, 2013 and Listing Regulations. Transactions with any of the entities referred above are placed before the Board for approval. Details of all Related Party Transactions are placed before the Audit Committee on quarterly basis.

#### AFFIRMATION AND DISCLOSURE

All the members of the Board and the Management Committee have affirmed their compliance with the Code of Conduct as on 31<sup>st</sup> March, 2017 and a declaration to that effect signed by the Managing Director

is attached and forms part of this Report. The members of the Management Committee have made disclosure to the Board of Directors relating to transactions with potential conflict of interest with the company; however there were no material, financial or commercial transaction between the Company and the Independent Directors. All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Director neither participated in the discussion nor voted on such matter.

#### MEANS OF COMMUNICATION:

The Quarterly, Half-Yearly and Annual Financial Results of the Company are forwarded to BSE Limited immediately upon its approval by the Board of Directors and are simultaneously published in leading newspapers in English and Chennai (regional language). During the year under review, no presentation was made to the institutional investors or analysts.

#### DETAILS OF GENERAL MEETINGS:

##### ANNUAL GENERAL MEETINGS:

The details of last 3 Annual General Meetings together with the details of the special resolution passed thereat is provided hereunder:

Year	Day, Date and Time	Venue	Special Resolutions Passed
2013-14	27th September, 2014 at 10.00a.m.	3C, Sagas Manor, 1A, 3rd Street, B. N. Road, T. Nagar, Chennai - 600017, Tamil Nadu.	No Special Resolutions was passed.
2014-15	26th September, 2015 at 10.00 a.m.	3C, Sagas Manor, 1A, 3rd Street, B. N. Road, T. Nagar, Chennai - 600017, Tamil Nadu.	No Special Resolutions was passed.
2015-16	29th September, 2016 at 10.00 a.m.	Amara Sri, Situated at Old No. 313, New No. 455, Block No. 75, 7th Floor, Anna Salai, Teynampet, Chennai, Tamil Nadu - 600018	Special Resolution: To appoint, Kumar Raichand Madan (DIN: 01179422), as the Managing Director, of the Company for a period of three (3) years

**MARKET SHARE PRICE DATA:**

The Share Price data at BSE Limited during the financial year 2016-17 is as under:

Month	High	Low	No. of Shares
Apr-16	0.11	0.10	13,62,635
May-16	0.11	0.11	72,233
Jun-16	0.11	0.11	72,233
Jul-16	0.11	0.11	2,11,531
Aug-16	0.11	0.11	79,039
Sep-16	0.13	0.11	86,50,851
Oct-16	0.13	0.12	6,74,120
Nov-16	0.14	0.12	96,246
Dec-16	0.13	0.13	29,95,365
Jan-17	0.15	0.13	11,13,35,304
Feb-17	1.62	1.37	4,77,77,084
Mar-17	1.35	1.10	6,07,510

**EXTRA- ORDINARY GENERAL MEETINGS:**

Details of the Extra-Ordinary General Meetings of the Company held during 3 preceding previous years together with a gist of the special resolutions passed there at is given hereunder:

Financial Year	Date	Venue	Special Resolutions passed
31 <sup>st</sup> March, 2015	30 <sup>th</sup> October, 2014	3C, Sagas Manor, 1A, 3rd Street, B. N. Road, T. Nagar, Chennai - 600017, Tamil Nadu.	Special Resolution was passed for stock-split of the face value of equity shares from Rs. 10/- to Re. 1/- and accordingly change in the Authorized Capital of the Company.
31 <sup>st</sup> March, 2017	30 <sup>th</sup> December, 2016	Plaza Center, 4 <sup>th</sup> Floor, Suit No.349, No.129, G.N. Chetty Road, Chennai - 600006	Consolidation in the face value of equity shares of the Company from Re. 1/- to Rs. 10/-

**POSTAL BALLOT**

During the year under review, no Postal Ballot was conducted.

**GENERAL SHAREHOLDERS' INFORMATION:**

Date, Time & Venue of Annual General Meeting	Plaza Center, 4 <sup>th</sup> Floor, Suit No. 349, No. 129, G.N.Chetty Road, Chennai - 600 006 Tamil Nadu Saturday, 30 <sup>th</sup> September, 2017 at 10.00 a.m.
Listing on Stock Exchanges	The Equity Shares of the Company are listed on BSE Limited.
Financial year	April to March
Stock Code	531898
Registrar & share transfer agents	Purva Share Registry (India) Private Limited
Plant Location	N.A.

**COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES**

The Company is dealing only in Indian currency, so there is no foreign Exchange risk and hedging activities.

**OUTSTANDING GDRS/ ADRS:**

The Company has not issued any GDRs/ ADRs.

**SHARE TRANSFER SYSTEM:**

Presently the Share Transfer documents received by the Company's Registrar and Transfer Agents in physical form are processed, approved and dispatched within a period of 5 to 15 days from the date of receipt, provided the documents received are complete and the shares under transfer are not under dispute. For expeditious processing of share transfers, the Board of Directors of the Company has authorized the Compliance Officer, to decide on various issues like transfers/transmission of securities in physical form, change in status of shareholders and confirmation of dematerialization.

**SEBI COMPLAINTS REDRESS SYSTEM (SCORES)**

SEBI vide circular dated 3rd June, 2011 introduced SCORES, i.e., SEBI Complaints Redress System the system of processing of investors complaints in a centralized web based complaints redress portal known as 'SCORES'. The salient features of this system are: centralized database of all Complaints, online upload Action Taken Reports (ATRs) by concerned Companies and online viewing by investors of action taken on the complaints and its current status. The Company is registered with SEBI under the SCORES system.

**DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31 2017, ARE AS FOLLOWS**

No. of Shares Range	No. of Shareholders	% of Shareholders	Value of Shares Held	% of Shareholding
Up To 5,000	3201	34.32	708175	0.62
5,001 to 10,000	1803	19.33	1661605	1.46
10,001 to 20,000	1172	12.57	1998806	1.75
20,000 to 30,000	532	5.70	1441695	1.26
30,000 to 40,000	292	3.13	1064355	0.93
40,000 to 50,000	610	6.54	3003673	2.63
50,000 to 1,00,000	873	9.36	7337817	6.43
1,00,001 & Above	844	9.05	96883874	84.91
<b>Total</b>	<b>9327</b>	<b>100.00</b>	<b>114100000</b>	<b>100.00</b>

*Note: The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.*

**SHAREHOLDING PATTERN AS ON 31ST MARCH, 2017**

Sr. Nos.	Category	No. of Shares held	% of
A	Promoters	1000	0.00
1.	Individuals/HUF		
	TOTAL(A)	1000	0.00
B	Public Shareholding		
	Institutions		
	Non-Institutions		
1.	Bodies Corporate	60699110	53.20
2.(a)	Individual Shareholders holding up to Rs.2 Lac	21768379	19.80
(b)	Individual Shareholders holding above Rs.2 Lac	27243472	23.88
3. (a)	NRIs (Repat & Non Repat)	612200	0.53
(b)	Hindu Undivided Family	1643657	1.44
(c)	Clearing Members	2132182	1.87
	TOTAL(B)		
	TOTAL(A+B)	114100000	100.00

**Note:** The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.

**DEMATERIALIZATION OF SHARES AND LIQUIDITY:**

The Company's equity shares are available for trading in the depository systems of National Securities Depository Limited and Central Depository Services (India) Limited. As on 31st March, 2017, 114037230 equity shares, constituting 99.94% of the paid-up equity capital of the Company, stood dematerialized.

**ISIN NUMBER:**

The Company's Demat International Security Identification Number (ISIN) for its equity shares in NSDL and CDSL is INE617F01038.

**TOTAL NUMBER OF SHARES DEMATERIALIZED AS ON 31.03.2017**

Depository	No. of Shares	%of Paid up Capital
NSDL	39032354	34.21
CDSL	75004876	65.74
Physical	62770	0.05
<b>Total</b>	<b>114100000</b>	<b>100.00</b>

**Note:** The Company has done consolidation of its face value of the equity shares of the Company from Re. 1/- per share to Rs. 10/- per share during the year, hence the equity shares as on 31<sup>st</sup> March, 2017 are based on face value of Rs. 10/- per share.

### **AUDIT QUALIFICATIONS**

There are no Audit qualifications in the Company's financial statement for the year under review.

### **FINANCIAL CALENDAR (TENTATIVE):**

Financial Year	: 01 April, 2017- 31 <sup>st</sup> March, 2018
First quarter result	: 14 <sup>th</sup> August, 2017.
Half-yearly results	:14 <sup>th</sup> November, 2017
Third quarter results	: 14 <sup>th</sup> February, 2018
Annual results	: End of May, 2018
Annual General Meeting	:September, 2018

### **ADDRESS FOR CORRESPONDENCE:**

SANGUINE MEDIA LIMITED

Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129, G.N. Chetty Road, Chennai – 600 006 Tamil Nadu.

Email ID: smedialtd@gmail.com

### **RECONCILIATION OF SHARE CAPITAL AUDIT**

A practicing Company Secretary carries out reconciliation of share capital audit, on half-yearly basis to reconcile the total admitted capital with NSDL & CDSL and total issued and listed capital. The audit confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL & CDSL.

### **NOMINATION**

Individual Shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholder(s).Nomination facility in respect of shares held in electronic form is also available with the depository participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination form SH-13 ([Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014] can be obtained from the Company's Registrar and Share Transfer Agent. It is also available on Public domain.

### **WHISTLE BLOWER POLICY**

The Company has established a vigil mechanism by adopting a Whistle Blower Policy for Directors and employees to report genuine concerns in the prescribed manner. The Whistle Blower policy/vigil mechanism provides a mechanism for the Directors/employees to report violations, without fear of victimization, any unethical behavior, suspected or actual fraud, violation of the Code of Conduct etc. which are detrimental to the organization's interest. The mechanism protects whistle blower from any kind of discrimination, harassment, victimization or any other unfair employment practice. It provides a



mechanism for employees to approach the Chairman of Audit Committee. During the year, no such incidence was reported and no personnel were denied access to the Chairman of the Audit Committee. The Whistle Blower Policy of the Company is available on its website i.e. [www.sanguinemedia.com](http://www.sanguinemedia.com). The statutory Auditors have certified that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015 and the same is annexed to this Report.

## **NON MANDATORY REQUIREMENTS**

### **I. The Board**

At present, there is no separate office in the Company for use of Chairman.

### **II. Shareholders Rights**

Half yearly financial results including summary of the significant events are presently not being sent to shareholders of the Company.

### **III. Audit Qualifications**

There is no audit qualification. Every endeavor is made to make the financial statements without qualification.

### **IV. Separate posts of Chairman and Chief Executive Officer**

The Company does not have any Chairman. A separate person is Executive Director of the Company.

### **V. Reporting of Internal Auditors**

Reports of Internal Auditors are placed before the Audit Committee for its review.

**By Order of the Board  
For Sanguine Media  
Limited**

**SD/-**

**Sanjay Sunderlal Meena  
Managing Director  
DIN:- 07567732**

**SD/-**

**Akshay Vijay Nawale  
Director  
DIN:- 07597069**

**Place: Chennai**

**Date: 31<sup>st</sup> August, 2017**

## CERTIFICATE ON CORPORATE GOVERNANCE

To,  
The Members,  
Sanguine Media Limited  
Chennai

We have examined the compliance of conditions of Corporate Governance by Sanguine Media Limited for the year ended on 31st March, 2017 as stipulated in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (1) of Regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our knowledge and belief and according to the explanations given to us, we certify that the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in the Listing Agreement

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For A. K. Rajagopalan and Co.,**  
**Chartered Accountants**  
**(FRN: 003405S)**

SD/-

**(CA. T. R. Ashok)**  
**Partner**  
**M.Ship No.:026133**

**Place: Chennai**  
**Date: 21/06/2017**

## CERTIFICATE ON FINANCIAL STATEMENTS

To,

The Members,

Sanguine Media Limited

We have hereby certified that:

1. We have reviewed the financial statements and the cash flow statements of Sanguine Media Limited for the financial year 2016-17 and to the best of our knowledge and belief, we state that:
  - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b. These statements together present a true and fair view of the Company's affairs for the period presented in this report and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
  - a. significant changes in internal control over financial reporting during the year;
  - b. significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
  - c. that there were no Instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting.

**By Order of the Board**  
**For Sanguine Media Limited**  
SD/-

**Sanjay Sunderlal Meena**  
**Managing Director**  
DIN:- 07567732

SD/-

**Akshay Vijay Nawale**  
**Director**  
DIN:- 02782239

**Place: Chennai**  
**Date: 31<sup>st</sup> August, 2017**

**Independent Auditor's Report**

To the Members of

**SANGUINE MEDIA LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **Sanguine Media Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the cash flow statement for the year ended and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on

whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, its profit, its cash flows for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued there under.
  - e. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. With respect to the adequacy of internal financial controls over the financial reporting of the Company and the Operating effectiveness of such controls, refer to our separate report in "**Annexure-B**", and
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
- ii. The Company has no material foreseeable losses on long-term contracts including derivative contracts as required under the applicable law or accounting standards
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund (IEPF) by the Company.
- iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Note as defined in the Notification S.O. 3407(e) dated the November 8, 2016 of the Ministry of Finance, during the period from November 8, 2016 to December 30, 2016. Based on audit procedures performed and the representations provided to us by the management, we report that the disclosures are in accordance with the books of account maintained by the company and as produced to us by the Management.

**For A. K. RAJAGOPALAN & CO.**  
**Chartered Accountants**  
**F R No.: 003405S**

**SD/-**  
**CA T. R. ASHOK**  
**Partner**  
**Membership No. 026133**

Place : Chennai  
Dated: 29/05/2017

**Annexure "A" to the Independent Auditor's Report on the financial statement of Sanguine Media Limited**

The annexure required under CARO, 2016 referred to in our report to the members of **Sanguine Media Limited** ("the company") for the year ended March 31, 2017. We report that:

- i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) As explained to us, some of the fixed assets were physically verified during the year by the Management as per programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.  
  
(c) According, to the information and explanation given to us and on the basis of examination of records of the Company, No immovable properties are held by the Company.
- ii) The inventory, except goods-in-transit, has been physically verified by the management during the year and the discrepancies noticed on such verification between the physical stock and the book records were not material. In our opinion, the frequency of such verification is reasonable.
- iii) During the year the company has not granted any Loans, secured or Unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013, with respect to loans and investment made.
- v) The company has not accepted any deposits from the public within the meaning of section 73 of the Act and the rules framed thereunder.
- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under subsection (1) of Section 148 of the Act in respect of the business of the company.
- vii) a) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has been generally regular in depositing its undisputed statutory dues such as Provident Fund, Employees' State Insurance, Income tax, Wealth tax, Service tax and any other material statutory dues whichever is applicable to the company with the appropriate authorities during the year. According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, service tax, and any other material statutory dues were in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.  
  
b) According to information and explanations given to us, no statutory dues are outstanding on account of dispute.
- viii) According to the information and explanations given to us and based on the records of the company examined by us, the company does not have any borrowing from any financial institutions or bank and

does not issue any debentures as at the balance sheet date. Accordingly clause (viii) of paragraph 3 of the Order is not applicable.

- ix) The company has generally applied the amount raised by it by way of term loans, debt instruments for the purpose for which those loans were obtained, other than temporary deployment pending application of those funds. The company did not raise money by way of initial public offer or further public offer during the year.
- x) According to the information and explanation given to us, no material fraud on or by company has been noticed or reported during the year.
- xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided managerial remuneration. Accordingly, clause (xi) of paragraph 3 of the Order is not applicable.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause (xii) of paragraph 3 of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of paragraph 3 of the Order is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For A. K. RAJAGOPALAN & CO.**  
**Chartered Accountants**  
**F R No.: 003405S**

**SD/-**  
**CA T. R. ASHOK**  
**Partner**  
**Membership No. 026133**

Place: Chennai  
Dated: 29/05/2017



**Annexure B to the Independent Auditor's Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sanguine Media Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **OPINION**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For A. K. RAJAGOPALAN & CO.**  
**Chartered Accountants**  
**F R No.: 003405S**

**SD/-**

**CA T. R. ASHOK**  
**Partner**  
**Membership No. 026133**

Place : Chennai  
Dated: 29/05/2017

**SANGUINE MEDIA LIMITED**

(CIN No: L74210TN1995PLC032921)

**BALANCE SHEET AS AT 31ST MARCH, 2017**

(Amount in ₹)

Particulars	Note	As at 31st March, 2017	As at 31st March, 2016
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
Share Capital	3	1,14,10,00,000	1,14,10,00,000
Reserves and Surplus	4	11,50,54,917	11,26,12,830
		<b>1,25,60,54,917</b>	<b>1,25,36,12,830</b>
<b>(2) Non-current liabilities</b>			
Deferred tax liabilities (net)	5	2,55,22,646	2,55,22,646
		<b>2,55,22,646</b>	<b>2,55,22,646</b>
<b>(3) Current liabilities</b>			
Short term borrowings	6	11,58,15,000	11,78,75,000
Trade payables	7	21,38,86,706	44,69,29,001
other current liabilities	8	33,20,613	82,73,174
		<b>33,30,22,319</b>	<b>57,30,77,175</b>
<b>TOTAL</b>		<b>1,61,45,99,882</b>	<b>1,85,22,12,651</b>
<b>II ASSETS</b>			
<b>(1) Non-current assets</b>			
Fixed Assets	9		
Tangible assets		7,001	8,234
Non current investments	10	15,12,03,486	21,14,75,000
Long term loans and advances	11	70,31,06,326	81,26,46,030
Other non current assets	12	1,86,50,000	1,86,50,000
		<b>87,29,66,813</b>	<b>1,04,27,79,264</b>
<b>(2) Current assets</b>			
Inventories	13	16,91,49,372	16,91,49,372
Trade receivables	14	22,39,52,138	28,49,53,320
Cash and cash equivalents	15	46,84,208	20,98,350
Short term loans and advances	16	33,08,51,952	34,12,51,443
Other Current Assets	17	1,29,95,399	1,19,80,902
		<b>74,16,33,069</b>	<b>80,94,33,387</b>
<b>TOTAL</b>		<b>1,61,45,99,882</b>	<b>1,85,22,12,651</b>
<b>III Notes forming part of Financial Statements</b>	24-31		

As per our attached report of even date  
For **A. K. RAJAGOPALAN & Co.**,  
Chartered Accountants  
Firm Regd. No. 003405S

SD/-

**CA. T. R. ASHOK**  
Partner  
Membership No : 026133

Place : Chennai  
Date : 29.05.2017

For and on behalf of Board of Directors of  
**SANGUINE MEDIA LIMITED**

SD/-

**Akshay Vijay Nawale**  
Director  
DIN No: 07597069

SD/-

**Sanjay Sundarlal Meena**  
Director  
DIN No: 07567732

**SANGUINE MEDIA LIMITED**  
(CIN No: L74210TN1995PLC032921)

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017**

(Amount in ₹)			
Particulars	Note	Year Ended 31st March, 2017	Year Ended 31st March, 2016
I Revenue from operations	18	5,84,58,475	32,79,44,590
II Other Income	19	30,34,469	26,28,525
<b>III Total Revenue (I + II)</b>		<b>6,14,92,944</b>	<b>33,05,73,115</b>
<b>IV Expenses</b>			
Cost of materials consumed/Sales	20	5,57,31,489	32,00,50,299
Employee benefits expense	21	10,76,000	10,29,722
Finance costs	22	0	42,954
Depreciation/Amortisation of Expenses	9	1,233	47,07,161
Other expenses	23	16,42,135	15,72,839
<b>Total expenses</b>		<b>5,84,50,857</b>	<b>32,74,02,975</b>
<b>V Profit Before Tax (V - VI)</b>		<b>30,42,087</b>	<b>31,70,140</b>
<b>VI Tax expense:</b>			
Current tax		6,00,000	9,00,000
<b>VII Profit / (Loss) for the period (VII - VIII)</b>		<b>24,42,087</b>	<b>22,70,140</b>
<b>VIII Earning per equity share:</b>	24		
Basic		0.021	0.002
Diluted		0.021	0.002
<b>Notes forming part of Financial Statements</b>	24-31		

As per our attached report of even date  
For **A. K. RAJAGOPALAN & Co.,**  
Chartered Accountants  
Firm Regd. No. 0034055

SD/-

**CA. T. R. ASHOK**  
Partner  
Membership No : 026133

Place : Chennai  
Date : 29.05.2017

For and on behalf of Board of Directors of  
**SANGUINE MEDIA LIMITED**

SD/-

**Akshay Vijay Nawale**  
Director  
DIN No: 07597069

SD/-

**Sanjay Sundarlal Meena**  
Director  
DIN No: 07567732

**SANGUINE MEDIA LIMITED**

(CIN No: L74210TN1995PLC032921)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017**

(Amount in ₹)		
Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
(A) Cash Flow Opening Activities (Indirect Method)		
Profit Before Tax	30,42,087	31,70,140
Add Non-cash Item		
Depreciation/Amortisation of expenses	1,233	47,07,161
Interest Income	(6,90,059)	(13,37,998)
Finance Cost	0	42,954
Dividend Income	(8,500)	(3,09,375)
Other Income	(5,516)	(8,81,152)
Profit / Loss on sale of Assets	(23,30,394)	(1,00,000)
Cash Flow Before Working Capital Changes	<b>8,851</b>	<b>52,91,730</b>
Working Capital / Adjustments		
Add Change in Inventory	0	(12,91,49,372)
Add Change in Debtor	6,10,01,182	(9,12,30,031)
Add Change in Loan & Advances	10,95,39,704	13,09,27,433
Add Change in Current Liabilities (excluding Provision for Tax)	(24,06,54,856)	37,48,55,339
Add Change in other current Assets	(10,14,497)	(70,34,087)
Add Short term Loan & Advances	1,03,99,491	(30,95,15,340)
Cash Flow From Operating Activities Before tax	<b>(6,07,28,976)</b>	<b>(3,11,46,058)</b>
Less Tax Paid		0
Cash Flow From Operating Activities	<b>(6,07,20,125)</b>	<b>(2,58,54,328)</b>
(B) Cash Flow From Investing Activities		
Interest Income	6,90,059	13,37,998
Dividend Income	8,500	3,09,375
Other Income	5,516	8,81,152
Profit / Loss on sale of Assets	23,30,394	1,00,000
Changes in Fixed Assets	0	12,91,49,372
Changes in Investment	6,02,71,514	(10,40,00,000)
Net Cash Flow from Investing Activity	<b>6,33,05,983</b>	<b>2,77,77,897</b>
(c) Cash Flow From Financial Activities		
Change in Share Capital	0	0
Finance cost	0	(42,954)
Net Cash Flow from Financing Activity	<b>0</b>	<b>(42,954)</b>
Net Increase in Cash And Cash Equivalents (A+B+C)	<b>25,85,858</b>	<b>18,80,615</b>
i Cash And Cash Equivalents As At The Closing	46,84,208	20,98,350
ii Cash And Cash Equivalents As At The Opening	20,98,350	2,17,735
Net Increase in Cash And Cash Equivalents (i-ii)	<b>25,85,858</b>	<b>18,80,615</b>

Previous year figures have been regrouped/reclassified/rearranged whenever necessary to make them comparable to those for the current year.

As per our attached report of even date  
For A. K. RAJAGOPALAN & Co.,  
Chartered Accountants  
Firm Regd. No. 0034055

SD/-

CA. T. R. ASHOK  
Partner  
Membership No : 026133

Place : Chennai  
Date : 29.05.2017

For and on behalf of Board of Directors of  
SANGUINE MEDIA LIMITED

SD/-

Akshay Vijay Nawale  
Director  
DIN No: 07597069

SD/-

Sanjay Sundarlal Meena  
Director  
DIN No: 07567732

**SANGUINE MEDIA LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**1 Corporate Information**

Sanguine Media Limited (bearing CIN No. L74210TN1995PLC032921) incorporated on 14th September' 1995, having registered office at Chennai, Tamil Nadu, India , The address of its registered office and place of business are disclosed in the introduction to the annual report.

**2 Significant Accounting Policies**

**a) Basis of Accounting**

The accounts of the Company are prepared under the historical cost convention and are in accordance with the applicable accounting standards and accordingly accrual basis of accounting is followed for recognition of income and expenses except where otherwise stated and where the exact quantum is not ascertainable. Expenditure on issue of share capital if any is accounted when actually incurred

**b) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

- (i) Revenue will be recognised as and when the relevant products is delivered to the customers
- (ii) Interest income is recognised on a time proportion basis taking in to account the amount outstanding and the applicable interest rate
- (iii) Dividend income is recognised when the company,s right to receive dividend is established on the reporting date.

**c) Fixed Assets**

Fixed assets are stated at total capitalized costs relating and attributable directly or indirectly to acquisition and installation thereof as reduced by the accumulated depreciation thereon.

**d) Depreciation/Amortization**

Depreciation is provided on pro-rata basis on Straight Line Method at the rate prescribed under sechedule II to the Companies Act, 2013 with the exeption of the following:

- (i) Assets costing ₹ 5000 or less are fully depreciated in the year of purchased

**e) Investments**

Investments that are intended to be held for more than a year, from the date of acquisition are classified as long term investment are carried at cost less any provision for permanent diminution in value. Investments other than long term investments are being current investments are valued at cost or fair market value whichever is lower.

**f) Assets & Liabilities**

The Assets and Liabilities are taken at the book value certi-fied by the Management.

**g) Foreign Currency Transactions**

Foreign Currency Transactions are normally recorded at the exchange rate, prevailing on the date of transaction or conversion, as the case may be.

**SANGUINE MEDIA LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENTS

**h) Taxes on Income**

(i) **Current Tax:** Provision for Income Tax is determined in accordance with the provisions of Income Tax Act, 1961.

(ii) **Deferred Tax Provision:** Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted on the Balance Sheet date.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can realized.

**i) Miscellaneous Expenditure**

Preliminary expenses / shares and deferred revenue expenses etc. are not amortise during the year

**3 Share Capital**

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Authorised</b>		
120000000 Equity Shares of ₹ 10/- each (During the current year, the face value of the share has been consolidated from ₹ 1 to ₹ 10/-) (P.Y. 120000000 Equity Shares of ₹ 1/- each)	1,20,00,00,000	1,20,00,00,000
	<b>1,20,00,00,000</b>	<b>1,20,00,00,000</b>
<b>Issued, Subscribed &amp; Paid Up</b>		
114100000 Equity Shares of ₹ 10/- each, fully paid up (During the current year, the face value of the share has been consolidated from ₹ 1 to ₹ 10/-) (P. Y. 114100000 Equity Shares of ₹ 1/- each, fully paid up)	1,14,10,00,000	1,14,10,00,000
	<b>1,14,10,00,000</b>	<b>1,14,10,00,000</b>

**a) Reconciliation of Number of Shares**

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of Shares	(Amount in ₹)	Number of Shares	(Amount in ₹)
Equity Shares at the beginning of the year	1,14,10,00,000	<b>1,14,10,00,000</b>	1,14,10,00,000	<b>1,14,10,00,000</b>
Add: allotment during the year	0	<b>0</b>	0	<b>0</b>
Equity Shares at the end of the year (During the current year, the face value of the share has been consolidated from ₹ 1 to ₹ 10/-)	11,41,00,000	<b>1,14,10,00,000</b>	1,14,10,00,000	<b>1,14,10,00,000</b>

**b) Terms/ rights attached to the Equity Shares**

The Company has only one class of Equity Shares having a par value of ₹ 1/- each. (During the current year, the face value of the share has been consolidated from ₹ 1 to ₹ 10/-). Each Shareholder is eligible one vote per share. Any Shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**SANGUINE MEDIA LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENTS

- c) Details of Shares held by the shareholders holding more than 5% (percentage) of aggregate shares in the Company the following shareholders is holding more than 5 % shares in the company

Particulars	2017		2016	
	No.	%	No.	%
Shriram Credit Company Ltd	1,05,27,631	9.23%	12,87,29,376	11.28%
CPR Capital Services Ltd	33,26,023	2.85%	6,77,76,732	5.94%

Note: During the current year, the face value of the share has been consolidated from ₹ 1 to ₹ 10/-

- d) Shares allotted as fully paid up by way of bonus shares (during 5 years preceding 31st March, 2017)

The Company have not allotted bonus shares during the 5 preceding financial year by the capitalisation of Securities Premium and Reserves.

**4 Reserves & Surplus**

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Securities Premium Account</b>		
Balance as per last financial statement:	11,94,55,500	11,94,55,500
Add: Premium on fresh issue of Equity Shares	0	0
	<b>11,94,55,500</b>	<b>11,94,55,500</b>
<b>Profit and Loss Account</b>		
Balance as per last financial statement:	(68,42,670)	(91,12,810)
Add: Current Year's Profit	24,42,087	22,70,140
	<b>(44,00,583)</b>	<b>(68,42,670)</b>
<b>Total</b>	<b>11,50,54,917</b>	<b>11,26,12,830</b>

**5 Deferred Tax Liabilities (net)**

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Deferred Tax Liabilities</b>		
on account of difference in depreciation on fixed Assets	2,55,22,646	2,55,22,646
<b>Less: Deferred Tax Assets</b>	0	0
<b>Total</b>	<b>2,55,22,646</b>	<b>2,55,22,646</b>

**6 Short Term Borrowings**

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Unsecured Loans</b>		
Inter Corporate Deposits	11,58,15,000	11,78,75,000
Other Deposits	0	0
<b>Total</b>	<b>11,58,15,000</b>	<b>11,78,75,000</b>

**7 Trade Payables:**

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Current Payble for Goods & Expenses/advances	21,38,86,706	44,69,29,001
<b>Total</b>	<b>21,38,86,706</b>	<b>44,69,29,001</b>



**SANGUINE MEDIA LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENTS

**8 Other Current Liabilities** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Other Payables</b>		
Other Duties & Taxes Payable	9,60,613	14,81,763
Other Payables	0	50,31,411
Provision For Taxation	23,60,000	17,60,000
<b>Total</b>	<b>33,20,613</b>	<b>82,73,174</b>

**10 Non Current Investments:** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Trade Investments</b>		
<b>Investment in Equity Instruments (at Cost)</b>		
<b>Quoted</b>		
Dhanus Technologies Limited	0	6,00,00,000
Equity Shares of Amrapali Fincap Ltd (Market Value ₹ 41310/-)	600 60,000 10,05,000	10,05,00,000
Allied Computers International (Asia) Ltd. (Market Value ₹ 5,84,387/-)	5,64,395	0
Bharat Wire Ropes Ltd. (Market Value ₹ 2,22,46,832/-)	1,39,85,430	0
Grandma Trading Agencies Ltd (Market Value ₹ 6,41,900/-)	13,92,911	0
IDEAL OPTIC Ltd. (Market Value ₹ /-)	45,25,063	0
Kavit Industries Ltd. (Market Value ₹ 2,53,897/-)	3,05,469	0
Ln Industries India Ltd. (Market Value ₹ 17,900/-)	22,250	0
Merit Credit Corporation Ltd (Market Value ₹ /-)	2,00,40,000	0
Monotype India Ltd. (Market Value ₹ 1,01,19,730/-)	2,08,32,205	0
Pfi Infotech Ltd. (Market Value ₹ 2,18,408/-)	2,76,321	0
Safal Securities Ltd. (Market Value ₹ 2,39,800/-)	4,49,699	0
Secunderabad Health Care Ltd (Market Value ₹ 1,15,390/-)	1,09,001	0
Shantanu Sheorey Aquakul Ltd (Market Value ₹ 3,76,24,334/-)	5,70,69,887	0
Speciality Papers Ltd (Market Value ₹ 14,277/-)	19,855	0
<b>Unquoted investments</b>		
Un-quoted shares	3,15,51,000	5,09,75,000
<b>Total</b>	<b>15,12,03,486</b>	<b>21,14,75,000</b>

**SANGUINE MEDIA LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENTS

**11 Long Term Loans and Advances** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Sundry Advancess &amp; Loans</b> (Unsecured and Considered Good)		
Sundry Advances/ loans, recoverable in cash or kind	70,31,06,326	81,26,46,030
<b>Total</b>	<b>70,31,06,326</b>	<b>81,26,46,030</b>

**12 Other Non Current Assets** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Miscellaneous Expenditures	57,88,932	57,88,932
Deferred Revenue Expenditures	1,28,61,068	1,28,61,068
	<b>1,86,50,000</b>	<b>1,86,50,000</b>
Less :- Written off during the Year	0	0
<b>Total</b>	<b>1,86,50,000</b>	<b>1,86,50,000</b>

**13 Inventories** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Stock in Trade	16,91,49,372	16,91,49,372
<b>Total</b>	<b>16,91,49,372</b>	<b>16,91,49,372</b>

**14 Trade Receivable** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>Due for period exceeding six months</b> (Unsecured Considered Good)	22,39,52,138	28,49,53,320
<b>Others</b> (Unsecured, Considered Good)	0	0
<b>Total</b>	<b>22,39,52,138</b>	<b>28,49,53,320</b>

**15 Cash and Cash Equivalents** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Cash in hand (certified by Management)	5,87,511	7,96,515
<b>Balances with Banks</b> Current Accounts	40,96,697	13,01,835
<b>Total</b>	<b>46,84,208</b>	<b>20,98,350</b>

15.1 Cash & Cash Equivalents includes deposits maintained by the company with Banks, which can be withdrawn by the Company at any point of time without prior notice or penalty on the principal

15.2 Please refer note no.22 for details of Specified Bank Notes (SBN) held and transacted during the period 08.11.2016 to 30.12.2016

**SANGUINE MEDIA LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENTS

**16 Short Term Loans and advances** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Balances with Government Authority Unsecured and Considered Good		
Sundry Advances/ loans, recoverable in cash or kind	33,08,51,952	34,12,51,443
<b>Total</b>	<b>33,08,51,952</b>	<b>34,12,51,443</b>

**17 Other Current Assets** (Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Advance Tax and Tax Deductible at Source	1,29,95,399	1,19,80,902
<b>Total</b>	<b>1,29,95,399</b>	<b>1,19,80,902</b>

**18 Revenue from operations** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
Sales	5,84,58,475	32,79,44,590
<b>Total</b>	<b>5,84,58,475</b>	<b>32,79,44,590</b>

**19 Other Income** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
Profit (Loss) on sale of Investments	23,30,394	1,00,000
Interest Income	6,90,059	13,37,998
Other Income	5,516	8,81,152
Dividend Income	8,500	3,09,375
<b>Total</b>	<b>30,34,469</b>	<b>26,28,525</b>

**20 Cost of Sales / Material Consumed** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
<b>Cost of Sales / Material Consumed</b>		
Inventory at the beginning of the year	16,91,49,372	4,00,00,000
Add: Net Purchases	5,57,31,489	32,00,50,299
Add: Fixed Assets converted into stock in trade	0	12,91,49,372
	<u>22,48,80,861</u>	<u>48,91,99,671</u>
Less: Inventory at the end of the year	16,91,49,372	16,91,49,372
	<u>5,57,31,489</u>	<u>32,00,50,299</u>
<b>Total</b>	<b>5,57,31,489</b>	<b>32,00,50,299</b>

**SANGUINE MEDIA LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENTS

**21 Employees Benefit Expenses** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
Salaries, Wages, Bonus & Other Allowance:	10,76,000	10,15,000
Staff Welfare Expenses:	0	14,722
<b>Total</b>	<b>10,76,000</b>	<b>10,29,722</b>

**22 Finance Costs** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
Bank Charges/ Processing Fees etc	0	42,954
<b>Total</b>	<b>0</b>	<b>42,954</b>

**23 Other Expenses** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
Advertisement Expenses/ Sales Promotion	0	5,044
Consultancy / Legal & Professional Charges	1,21,950	53,500
Office Expenses	4,44,276	7,32,116
Printing & Stationery	4,500	20,390
Registration/Filling , Listing Fees & R&T Fees	8,40,235	4,67,820
Rent Expenses	1,34,180	1,20,000
Rates & Taxes	0	37,600
Telephone Expenses	26,094	33,100
Travelling & Conveyance exp.	17,150	53,267
Auditors Remuneration	50,000	50,000
Website Updation Charges	3,750	0
Discount/ written off	0	2
<b>Total</b>	<b>16,42,135</b>	<b>15,72,839</b>

**24 Earning Per Share (EPS)** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
Net Profit After taxation	24,42,087	22,70,140
Weighted Average number of Equity Shares:	11,41,00,000	1,14,10,00,000
Add: Dilutive Potential Equity Shares	0	0
Number of Equity Shares for Dilutive EPS	11,41,00,000	1,14,10,00,000
Nominal Value of Shares	10	1
Basic Earning Per Share	0.021	0.002
Diluted Earning Per Share	0.021	0.002

**25 Managerial Remuneration:** (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
Directors' Remuneration	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

**SANGUINE MEDIA LIMITED**  
NOTES FORMING PART OF FINANCIAL STATEMENTS

26 Details of Payment to Auditors (Amount in ₹)

Particulars	Year Ended 31st March, 2017	Year Ended 31st March, 2016
<b>As Auditor</b>		
Statutory , Tax Audit Fees & other Matters	50,000	50,000
<b>Total</b>	<b>50,000</b>	<b>50,000</b>

27 Segment Reporting:

The Company has only one segment of activity of business of Advertisement and media product during the year, hence segment wise reporting as defined in accounting standard 17 is not applicable

28 Related Party Disclosure

a) Related Parties and their relationship

**Key Managerial Personnel**

Mr. Kumar Raichand Madan	Managing Director (Regined on 08/10/2016)
Mr. Dhiresht Uttamchand Munver	Director (Regined on 04/03/2017)
Mrs. Ami Jigar Motta	Director (Regined on 04/03/2017)
Mr. Devendra Prabhakar Otavakar	Director (Regined on 04/03/2017)
Mr. Sanjay Sundarlal Meena	Director (Appointed as on 16/12/2016)
Mr. Akshay Vijay Nawale	Director (Appointed as on 10/10/2016)
Mr. Aditya Rupchand Suryavanshi	Director (Appointed as on 04/03/2017)
Mrs. Gayatri Cheedilal Gupta	Director (Appointed as on 04/03/2017)

29 Contingent Liabilities / Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence on non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existences in the financial statements.

Contingent assets are not recognised in the financial statements. However contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, assets and related income are recognised in the period in which the change occurs.

30 Balances in the accounts of debtors, creditors and con-tracts and contractors, certain Bank Accounts are taken subject to confirmation and reconciliation and only upon such confirmation and reconciliation, the entries for discounts, claims and writing off sundry balances etc. will be recorded in the books.

31 In the absence of detailed information from Small Scale and Ancillary Undertaking, included under the head Sundry Creditors dues there from are not ascertained as on the date of Balance Sheet

Details of Specified Bank Notes (SBN) held and Transacted during the Period 08/11/2016 to 30/12/2016 is as under.

Particulars	SBNs	Other Deno- mination notes	Total
Closing Cash in Hand as on 08.11.2016	6,40,000	1,71,510	8,11,510
(+) Permitted receipts	0	1,92,000	1,92,000
(-) Permitted payments	0	1,33,680	1,33,680
(-) Amount deposited in Banks	6,40,000	0	6,40,000
Closing Cash in Hand as on 30.12.2016	0	2,29,830	2,29,830

32 Previous year's figures have been regrouped / rearranged wherever deemed necessary.

As per our attached report of even date  
For A. K. RAJAGOPALAN & Co.  
Chartered Accountants  
Firm Regd. No. 003405S

For and on behalf of Board of Directors of  
SANGUINE MEDIA LIMITED

SD/-

SD/-

SD/-

CA. T. R. ASHOK  
Partner  
Membership No : 026133

Akshay Vijay Nawale  
Director  
DIN No: 07597069

Sanjay Sundarlal Meena  
Director  
DIN No: 07567732

Place : Chennai  
Date : 29.05.2017

# SANGUINE MEDIA LIMITED

## NOTES FORMING PART OF FINANCIAL STATEMENTS

### 9 Fixed Assets:

(Amount in ₹)

Sr. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As at 01.04.2016	Additions	Deduct.	As at 31.03.2017	As at 01.04.2016	For the Period	As at 31.03.2017	As on 31.03.2017	As on 31.03.2016
1	Tangible Assets Furniture & Fittings	19,474	0	0	19,474	11,240	1,233	12,473	7,001	8,234
	Total	19,474	0	0	19,474	11,240	1,233	12,473	7,001	8,234
	Total	19,474	0	0	19,474	11,240	1,233	12,473	7,001	8,234

**ATTENDANCE SLIP**

Please complete this attendance slip and hand it over at the entrance of the meeting hall.

Name and Address of the Member	Registered Folio No.	Client ID & DP ID No.	Number of Shares held

I/We hereby record my/our presence at the Annual General Meeting of the Company to be held at Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129, G.N.Chetty Road, Chennai – 600 006 Tamil Nadu, on Saturday **30<sup>th</sup> September, 2017.**

Signature of the Member or the Proxy Attending the Meeting

If Member, please sign here	If Proxy, please sign here

Note: members are requested to bring their copies of Notice to the meeting as the same will not be circulated at the meeting.

## PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Company: Sanguine Media Limited

Regd. Office: Plaza Center, 4th Floor, Suit No. 349, No. 129, G.N Chetty Road Chennai Chennai TN 600006 IN

Name of the Member(s) :	
Registered Address :	
E mail Id :	
Folio No/ Client ID:	
DP ID :	

I / We, being the member(s) of \_\_\_\_\_ shares of the above named company, hereby appoint:

(1) Name..... Address.....

Email ID ..... Signature..... or failing him/her

(2) Name..... Address.....

Email ID ..... Signature..... or failing him/her

(3) Name..... Address.....

Email ID..... Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21<sup>st</sup> Annual General Meeting of the Company, to be held on Saturday 30th September, 2017 at 10.00 a.m. at Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129, G.N.Chetty Road, Chennai – 600 006 Tamil Nadu and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr.No	Items		
<b>Ordinary Business</b>			
1	To adopt the Audited Balance sheet & Profit & Loss for the FY 2016-17.		
2	Ratification of appointment of M/s. A.K. Rajgopalan & Co, Charter Accountant as Statutory Auditor of the Company.		
<b>Special Business</b>			
3	To Regularize Aditya Rupchand Suryavanshi as Independent Director of the Company		
4	To Regularize Gayatri Chhedilal Gupta as Independent Director of the Company		
5	To re-designate Akshay Vijay Nawale as a Non-Independent Director of the Company, liable to retire by rotation		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2017.

Signature of the Shareholder .....

Signature of Proxy holder(s) .....

Affix  
Revenue  
Stamp  
Re 1/-

Notes: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.



Form No. MGT-12  
Ballot Form*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]*Name of Company: **Sanguine Media Limited**Registered Office: Plaza Center, 4<sup>th</sup> Floor, Suit No. 349, No. 129, G.N. Chetty Road, Chennai – 600 006 Tamil Nadu

- 1 Name of the First Named Shareholder :  
(In block letters)
- 2 Name of the Joint Holder(s) if any :
- 3 Registered address of the sole/first named Shareholder :
- 4 Registered Folio No. / DP No. / Client ID No. :
- 5 Class of shares & No. of shares held :

I/We hereby exercise my/our vote in respect of **Resolutions** enumerated below by recording my assent or dissent to the said resolutions in the following manner:

Item No	Items	No. of shares	I/We assent to the Resolution	I/We dissent to the Resolution
<b>Ordinary Business</b>				
1	To adopt the Audited Balance sheet & Profit & Loss for the FY 2016-17.			
2	Ratification of appointment of M/s. A.K. Rajgopalan & Co, Charter Accountant as Statutory Auditor of the Company.			
<b>Special Business</b>				
3	To Regularize Aditya Rupchand Suryavanshi as Independent Director of the Company			
4	To Regularize Gayatri Chhedilal Gupta as Independent Director of the Company			
5	To re-designate Akshay Vijay Nawale as a Non-Independent Director of the Company, liable to retire by rotation			

Place:

Date:

Signature of the Shareholder

**Note:**

- Please read carefully the instructions overleaf before exercising your vote.
- If you opt to cast your vote by e-voting, there is no need to fill up and sign this form.

Please note that the last date for receipt of Postal Ballot Forms by the Scrutinizer is 29<sup>th</sup> September, 2017.

**INSTRUCTIONS****1. General Instructions:**

- a. There will be one Ballot Form/remote e-voting for every Client ID No./Folio No., irrespective of the number of joint holders.
- b. Members have option to vote either through Ballot Form or through remote e-voting. If a member has opted for Physical Ballot, then he/she should not vote by remote e-voting and vice versa. However, in case Shareholders cast their vote through both physical postal ballot and remote e-voting, then vote cast through remote e-voting shall prevail and vote cast through Physical Postal Ballot shall be considered as invalid.
- c. Voting in the ballot/e-voting cannot be exercised by a proxy. However, corporate and institutional members shall be entitled to vote through their authorised representatives with proof of their authorization, as stated below.
- d. The Scrutinizer's decision on the validity of a Ballot/remote e-voting shall be final and binding.

**2. Instructions for voting physically by Postal Ballot Form:**

- a. A member desirous of exercising his/her Vote by Ballot may complete this Ballot Form and send it to the Scrutinizer, Mr. Rakesh Kapur, a Practicing Company Secretary, at 305, 3rd Floor, Tower – 1/B, Dhiraj Enclave, Co-op Hsg Soc. Ltd., Khatau Mill Complex, Opp Bhor, Borivali East, Mumbai – 400 066, in the attached self-addressed envelope. Postage will be borne and paid by the Company. Further, any envelopes containing postal ballot, if deposited in person or sent by courier at the expense of the Registered Member(s) will also be accepted.
- b. The self-addressed postage pre-paid envelope bears the address of the Scrutinizer appointed by the Board of Directors of the Company.
- c. This Form must be completed and signed by the Member, as per specimen signature registered with the Company or Depository Participant, as the case may be. In case of joint holding, this Form must be completed and signed (as per the specimen signature registered with the Company) by the first named Member and in his/her absence, by the next named Member.
- d. In respect of shares held by corporate and institutional members (companies, trusts, societies, etc.), the completed Postal Ballot Form should be accompanied by a certified copy of the relevant Board Resolution/appropriate authorization, with the specimen signature(s) of the authorized signatory(ies) duly attested.
- e. The consent must be accorded by recording the assent in the column 'FOR' or dissent in the column 'AGAINST' by placing a tick mark (✓) in the appropriate column in the Ballot Form. The assent or dissent received in any other form shall not be considered valid.
- f. Members are requested to fill the Ballot Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
- g. Duly completed Ballot Form should reach the Scrutinizer not later than the close of working hours by 5.00 p.m. on Friday, 29<sup>th</sup> September, 2017. All Ballot Forms received after this date will be strictly treated as if no reply has been received from the Member.
- h. A Member may request for a duplicate Ballot Form, if so required, and the same duly completed should reach the Scrutinizer not later than the date specified under instruction No.2 (g) above.
- i. Members are requested not to send any other paper along with the Ballot Form. They are also requested not to write anything in the Ballot Form except giving their assent or dissent and putting their signature. If any such other paper is sent, the same will be destroyed by the Scrutinizer.
- j. Incomplete, unsigned or incorrectly ticked Postal Ballot Forms will be rejected.
- k. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e voting period unblock the votes in the presence of at least two (2) witness not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website within two (2) days of passing of the resolutions at the AGM of the Company and shall be communicated to the Stock Exchange, where its securities are listed.

**3. Process for Members opting for Remote E-Voting:**

- l. In case of members receiving the Ballot Form by Post:  
User ID and initial password is provided at the bottom of the Ballot Form.
- m. If you are already registered with NSDL for remote e-voting then you can use existing user ID and password for Login to cast your vote.
- n. In case of any queries, remote e-voting user manual for shareholders available at the Downloads section on NSDL remote e-voting website: [www.evoting.nsdl.com](http://www.evoting.nsdl.com) can also send your queries/ grievances relating to remote e-voting to the e-mail ID: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- o. The period for remote e-voting starts on Wednesday, 27<sup>th</sup> September, 2017 at 9.00 a.m. and ends on Friday, 29<sup>th</sup> September, 2017 at 5.00 p.m.

**If Undelivered please return to:**

Plaza Center, 4th Floor, Suit No. 349,

No. 129, G. N. Chetty Road,

Chennai - 600006, Tamil Nadu

Tel No.: 044-28150595, 044-42048324

Fax: 044-28150595, 044-42948324

Email Id: [smedialtd@gmail.com](mailto:smedialtd@gmail.com)

Website: [www.sanguinemedialtd.com](http://www.sanguinemedialtd.com)